

Total One Time Adjustment for proposed Formula Rate to reflect:

- 1) End of Year 2016 Undercollection
- 2) Original Formula Rate 2017 True Up TRR relative to proposed Formula Rate 2017 TUTRR

One Time Adjustments:

End of Year 2016 Undercollection:	\$56,501,075	See TO2018 Annual Update, Schedule 3, Line 23, Column 9
True Up TRR Adjustment:	\$78,692,427	See "One Time Adjust for TUTRR" sheet

The Adjustments will appear as follows in TO2019 Annual Update Schedule 3:

		<u>Col 1</u>		<u>Col 4</u>	
				See Note 4	
				One-Time	
				Adjustments and	
				Shortfall/Excess	
		C1 -C2		Revenue In	
		not		Previous	
<u>Line</u>	<u>Month</u>	<u>Year</u>	<u>shown</u>	<u>Annual Update</u>	
11	December	2016	---	\$56,501,075	← From TO2018 Annual Update, Line 23, Col. 9 pursuant to Note 4:
12	January	2017	---		Note 4: "Enter "Shortfall or Excess Revenue in Previous
13	February	2017	---		Annual Update" on Line 11, or other appropriate
14	March	2017	---		(from Previous Annual Update, Line 23, Column 9)."
15	April	2017	---		
16	May	2017	---		
17	June	2017	---		
18	July	2017	---		
19	August	2017	---		
20	September	2017	---		
21	October	2017	---		
22	November	2017	---		
23	December	2017	---	\$78,692,427	← From "One Time Adjust for TUTRR" Worksheet

Workpaper to Calculate One Time Adjustment to adjust for the difference between the True Up TRR in the New Formula Rate as compared to the True Up TRR in the Original Formula Rate (TO2019A compared to TO13)

Annual True Up TRRs for Year: 2017
 TO2019A TUTRR: \$937,389,972
 TO13 Original Formula Rate TUTRR: \$1,014,525,809

Monthly True Up TRRs for the New Formula Rate and the Original Formula Rate:

			(Col 1)	(Col 2)	(Col 3)	(Col 4)	(Col 5)	(Col 6)	(Col 7)
					= (C2 - C3)		= (C3 + LagC7)	See Note 5	= (C5 + C6)
					Under (+) or Over (-)		Cumulative Under (+) or Over (-)		Cumulative Under (+) or Over (-)
					Statement of TUTRR in TO2019	Monthly Interest Rate	Statement of TUTRR wo Interest for Current Month	Interest for Current Month	Statement of TUTRR with Interest for Current Month
Line	Month	Year	New Formula Rate	Original Formula Rate	Relative to Original Formula	Rate			
1	December	2016	---	---	---	0.29%	---	---	---
2	January	2017	\$78,115,831	\$84,543,817	\$6,427,986	0.29%	\$6,427,986	\$9,321	\$6,437,307
3	February	2017	\$78,115,831	\$84,543,817	\$6,427,986	0.29%	\$12,865,293	\$27,989	\$12,893,282
4	March	2017	\$78,115,831	\$84,543,817	\$6,427,986	0.29%	\$19,321,269	\$46,711	\$19,367,980
5	April	2017	\$78,115,831	\$84,543,817	\$6,427,986	0.31%	\$25,795,966	\$70,004	\$25,865,970
6	May	2017	\$78,115,831	\$84,543,817	\$6,427,986	0.31%	\$32,293,957	\$90,148	\$32,384,105
7	June	2017	\$78,115,831	\$84,543,817	\$6,427,986	0.31%	\$38,812,091	\$110,354	\$38,922,445
8	July	2017	\$78,115,831	\$84,543,817	\$6,427,986	0.33%	\$45,350,431	\$139,050	\$45,489,482
9	August	2017	\$78,115,831	\$84,543,817	\$6,427,986	0.33%	\$51,917,468	\$160,721	\$52,078,190
10	September	2017	\$78,115,831	\$84,543,817	\$6,427,986	0.33%	\$58,506,176	\$182,464	\$58,688,640
11	October	2017	\$78,115,831	\$84,543,817	\$6,427,986	0.35%	\$65,116,627	\$216,659	\$65,333,286
12	November	2017	\$78,115,831	\$84,543,817	\$6,427,986	0.35%	\$71,761,272	\$239,915	\$72,001,188
13	December	2017	<u>\$78,115,831</u>	<u>\$84,543,817</u>	<u>\$6,427,986</u>	0.35%	\$78,429,174	\$263,253	<u>\$78,692,427</u>
Total:			\$937,389,972	\$1,014,525,809	\$77,135,837				↑
									One Time Adjustment

Notes:

- 1) The purpose of this workpaper is to calculate a One Time Adjustment that will ensure that SCE recovers a True Up TRR for the years 2016 and 2017 based on the Original Formula Rate. This is necessary to reflect the termination date of the Original Formula Rate of December 31, 2017 (see Original Formula Rate Protocols, Section 2).
- 2) The One Time Adjustment amount calculated in this workpaper (Line 13, Column 7) is to be inserted in Schedule 3 of the TO2019 Annual Update
- 3) Monthly Interest Rates for year are as shown in Schedule 3, Lines 12-23, Column 6.
- 4) The amount on this workpaper Line 13, Column 7, is entered as a One Time Adjustment in the Annual Update Schedule 3 True Up Adjustment line corresponding to the same month (Line 23, Column 4).
- 5) Interest for current month is calculated as: Average of Col 5 and Col 7 for previous month times interest rate in Column 4.