

SCE FERC							
2021 EXCESS/DEFICIENT DEFERRED INCOME TAXES							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	BEGINNING 1/1/2021 FERC- RELATED (EXCESS)/DEFICIENT DEFERRED TAXES	RETURN-TO- PROVISION UPDATES	ADJUSTED 1/1/2021 FERC- RELATED EDADIT BALANCE	2021 FERC- RELATED AMORTIZATION OF EXCESS DEFERRED TAXES	2021 4-YEAR AMORTIZATION OF UNPROTECTED PROPERTY RELATED	ADJUSTMENTS TO AMORTIZATION (Update based on PLR 202141001)	12/31/2021 FERC- RELATED (EXCESS)/DEFICIENT DEFERRED TAXES
1	<u>Protected - Property Related*</u>						
2	Method/Life	(588,205,311)	(588,205,311)	5,195,583		(4,896,281)	(587,906,008)
3	CPI	6,440,236	6,440,236	(942,848)		(333,389)	5,163,999
4	FERC S Georgia - Norm	3,143,296	3,143,296	(898,084)			2,245,211
5	Federal NOL	20,675,371	20,675,371	(18,211)			20,657,160
6							
7		(557,946,408)	-	(557,946,408)	3,336,441	-	(5,229,670)
8							
9	<u>Unprotected - Property Related**</u>						
10	Mixed Service Costs	(7,211,126)	(7,211,126)		7,211,126		-
11	AFUDC Debt	(1,221,807)	(1,221,807)		1,221,807		-
12	Tax Repair Deduction	(10,185,654)	(10,185,654)		10,185,654		-
13	Capitalized Software Deduction	(603,514)	(603,514)		603,513		(0)
14	Other Historical Basis Differences	(2,221,394)	(2,221,394)		2,221,394		0
15	Federal Benefit of State Taxes	6,841,823	6,841,823		(6,841,823)		(0)
16							
17		(14,601,672)	-	(14,601,672)	-	14,601,672	-
18							
19	Cost of Removal - Book Accrual***	56,284,888	56,284,888				56,284,888
20							
21	Total Property Related	(516,263,192)	-	(516,263,192)	3,336,441	14,601,672	(5,229,670)
22							
23	<u>Unprotected - Non-Property Related****</u>						
24	Amort of Debt Issuance Cost	-	-				-
25	Executive Incentive Comp	-	-				-
26	Bond Discount Amort	-	-				-
27	Executive Incentive Plan ST	-	-				-
28	Executive Incentive Plan LT	-	-				-
29	Ins - Inj/Damages Prov	-	-				-
30	Accrued Vacation	-	-				-
31	PBOP 401H Amortization	-	-				-
32	EMS	-	-				-
33	Amortization of Debt Expense	-	-				-
34	Pension & PBOP	-	-				-
35	Ad Valorem Lien Date Adj	-	-				-
36	Refunding & Retirement of Debt	-	-				-
37	Health Care - IBNR	-	-				-
38							
39	Total Non-Property Related	-	-	-	-	-	-
40							
41	Grand Total	(516,263,192)	-	(516,263,192)	3,336,441	14,601,672	(5,229,670)
							(503,554,749)

* - Amortized into rates under average rate assumption method (ARAM).

** - Amortized into rates over 4 years.

*** - Amortization subject to pending SCE private letter ruling request and/or IRS guidance developed from IRS Notice 2019-33.

**** - Amortized entirely over 1 year in 2018.