

		<u>Col 1</u>		<u>Col 4</u>	
				See Note 4	
				One-Time	
				Adjustments and	
				Shortfall/Excess	
				C1 -C2	Revenue In
				not	Previous
<u>Line</u>	<u>Month</u>	<u>Year</u>	<u>shown</u>	<u>Annual Update</u>	
11	December	2017	---	-\$98,407,948	← From TO2019 Filing, Line 23, Col. 9 pursuant to Note 4:
12	January	2018	---		Note 4: "Enter "Shortfall or Excess Revenue in Previous
13	February	2018	---		Annual Update" on Line 11, or other appropriate
14	March	2018	---		(from Previous Annual Update, Line 23, Column 9)."
15	April	2018	---		
16	May	2018	---		
17	June	2018	---		
18	July	2018	---		
19	August	2018	---		
20	September	2018	---		
21	October	2018	---		
22	November	2018	---		
23	December	2018	---	-\$32,801,312	← From "One Time Adjust for TUTRR" Worksheet

Workpaper to Calculate One Time Adjustment to adjust for the difference between the True Up TRR in the New Formula Rate as compared to the True Up TRR in the Second Formula Rate (TO2020 compared to TO2018)

Annual True Up TRRs for Year: 2018
TO2020 TUTRR: \$1,110,576,731
TO2018 Second Formula Rate TUTRR: \$1,078,540,190

Monthly True Up TRRs for the New Formula Rate and the Original Formula Rate:

			(Col 1)	(Col 2)	(Col 3)	(Col 4)	(Col 5)	(Col 6)	(Col 7)
					= (C2 - C3)		= (C3 + LagC7)	See Note 5	= (C5 + C6)
					Under (+) or Over (-)		Cumulative Under (+) or Over (-)		Cumulative Under (+) or Over (-)
					Statement of TUTRR in TO2019	Monthly Interest	of TUTRR	Interest for Current Month	of TUTRR with Interest for Current Month
Line	Month	Year	New Formula Rate	Original Formula Rate	Relative to Original Formula	Rate	wo Interest for Current Month	Month	Current Month
1	December	2017	---	---	---	0.35%	---	---	---
2	January	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.35%	-\$2,669,712	-\$4,672	-\$2,674,384
3	February	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.35%	-\$5,344,095	-\$14,032	-\$5,358,128
4	March	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.35%	-\$8,027,840	-\$23,425	-\$8,051,265
5	April	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.37%	-\$10,720,977	-\$34,729	-\$10,755,705
6	May	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.37%	-\$13,425,417	-\$44,735	-\$13,470,152
7	June	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.37%	-\$16,139,864	-\$54,779	-\$16,194,642
8	July	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.39%	-\$18,864,354	-\$68,365	-\$18,932,719
9	August	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.39%	-\$21,602,431	-\$79,044	-\$21,681,475
10	September	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.39%	-\$24,351,186	-\$89,764	-\$24,440,950
11	October	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.41%	-\$27,110,662	-\$105,681	-\$27,216,343
12	November	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.41%	-\$29,886,054	-\$117,060	-\$30,003,114
13	December	2018	\$92,548,061	\$89,878,349	-\$2,669,712	0.41%	-\$32,672,826	-\$128,486	-\$32,801,312
Total:			\$1,110,576,731	\$1,078,540,190	-\$32,036,541				

↑
One Time Adjustment

Notes:

- 1) The purpose of this workpaper is to calculate a One Time Adjustment that will ensure that SCE recovers a True Up TRR for the years 2016 and 2017 based on the Original Formula Rate. This is necessary to reflect the termination date of the Original Formula Rate of December 31, 2017 (see Original Formula Rate Protocols, Section 2).
- 2) The One Time Adjustment amount calculated in this workpaper (Line 13, Column 7) is to be inserted in Schedule 3 of the TO2019 Annual Update
- 3) Monthly Interest Rates for year are as shown in Schedule 3, Lines 12-23, Column 6.
- 4) The amount on this workpaper Line 13, Column 7, is entered as a One Time Adjustment in the Annual Update Schedule 3 True Up Adjustment line corresponding to the same month (Line 23, Column 4).
- 5) Interest for current month is calculated as: Average of Col 5 and Col 7 for previous month times interest rate in Column 4.