Para obtener información sobre como este cambio afectará su factura y/o una copia de esta notificación en español visite <u>http://www.sce.com/avisos</u>

## NOTICE OF APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY TO DECREASE ELECTRIC RATES APPLICATION A.21-06-003

#### Why am I receiving this notice?

On June 1, 2021, Southern California Edison Company (SCE) filed its application with the California Public Utilities Commission (CPUC) requesting review and approval of its 2022 Energy Resource Recovery Account (ERRA) Revenue Requirement Forecast Application (ERRA Forecast Application or Application). SCE's proposed ERRA Forecast-related required revenue for 2022 is \$3.991 billion. This is a decrease of \$538.0 million for 2022 as compared to SCE's 2021 ERRA Forecast-related required revenue.

## Why is SCE requesting this rate decrease?

- The Application seeks a review and approval of SCE's estimate of the costs for fuel and power that will be needed to provide electricity for SCE's customers in 2022.
- The Application is subject to change when SCE submits an updated forecast to the Commission in November 2021, which may reduce the amount of the decrease or result in a rate increase.
- The Application also requests approval of other expenses recoverable in ERRA Forecast proceedings, such as expenses related to spent nuclear fuel (stored nuclear fuel that has already been used); and SCE's return of \$432.3 million in Greenhouse Gas (GHG) allowance revenues to eligible customers in 2022.

## How could this affect my monthly electric rates?

If SCE's rate request is approved, the average residential monthly bill using 500 kWh per month would *decrease* by approximately \$0.09 or 4.9% per month in 2022.

	System			
Customer Group	Current Revenues (\$000) Proposed Revenue Cl (\$000)		0	hange % Revenue Change Over Current
Residential	5,569,343	\$	(580,690)	-10.4%
Lighting - Small and Medium Power	4,465,867	\$	(29,251)	-0.7%
Large Power	2,063,323	\$	56,572	2.7%
Agricultural and Pumping	512,597	\$	22,411	4.4%
Street and Area Lighting	131,994	\$	(5,977)	-4.5%
Standby	365,286	\$	(1,032)	-0.3%
Total	13,108,411	\$	(537,967)	-4.1%

## CUSTOMER BILL IMPACT TABLE

	Bundled			
Customer Group	Current Rates ¢/kWh	Proposed Rates ¢/kWh	% Rate Change Over Current	
Residential	22.2	21.1	-4.9%	
Lighting - Small and Medium Power	21.6	21.4	-0.7%	
Large Power	14.8	14.7	-1.0%	
Agricultural and Pumping	17.4	17.7	2.1%	
Street and Area Lighting	24.2	26.0	7.5%	
Standby	12.1	12.3	1.6%	
Total	19.9	19.3	-3.1%	

This Application and the projected rate decrease described in this notice is a forecast and is likely to change prior to including these costs in SCE's 2022 rates. Consistent with past ERRA Forecast applications, SCE expects to update this Application in November 2021, so that the latest forecast assumptions can be incorporated into SCE's 2022 rates.

## How does the rest of this process work?

The Application will be assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt SCE's application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding are currently reviewing SCE's application, including the Public Advocates Office, which is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call 1-415-703-1584, email PublicAdvocatesOffice@cpuc.ca.gov, or visit PublicAdvocates.cpuc.ca.gov.

# Where can I get more information? Contact SCE:

Phone: (800) 655-4555 Email: <u>case.admin@sce.com</u> Mail: Teresa Pham Southern California Edison Company A.21-06-003 – SCE's 2022 ERRA Forecast P.O. Box 800 Rosemead, CA 91770

A copy of the Application and any related documents may also be reviewed at **www.sce.com/applications** by searching for the Application name or A.21-06-003.

## **Contact CPUC:**

Please visit <u>apps.cpuc.ca.gov/c/A2106003</u> to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

Your participation by providing your thoughts on SCE's request can help the CPUC make an informed decision.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

- Phone: 1-866-849-8390 (toll-free) or 1-415-703-2074
- Email: Public.Advisor@cpuc.ca.gov
- Mail: CPUC Public Advisor's Office 505 Van Ness Avenue San Francisco, CA 94102

Please reference **Application A.21-06-003** in any communications you have with the CPUC regarding this matter.