Para obtener información sobre como este cambio afectará su factura y/o una copia de esta notificación en español visite <u>http://www.sce.com/avisos</u>

NOTICE OF APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY TO INCREASE ELECTRIC RATES APPLICATION A.21-10-011

Why am I receiving this notice?

On October 29, 2021, Southern California Edison Company (SCE) filed its application with the California Public Utilities Commission (CPUC) requesting an expedited review and approval of its 2021 Energy Resource Recovery Account (ERRA) Revenue Requirement Trigger Mechanism Application (Application). The ERRA functions to recover the fuel and purchased power procurement costs SCE incurs to provide electric service to customers.

As of September 30, 2021, SCE was undercollected by \$698.726 million (Undercollection Amount) in recovering its actual procurement costs. SCE's Application is requesting to recover the Undercollection Amount concurrent with the implementation of SCE's 2022 ERRA Forecast rates, which are anticipated to go into effect on March 1, 2022.

Why is SCE requesting this rate increase?

Pursuant to CPUC rules and regulations, SCE is required to promptly increase rates to recover the Undercollection Amount. Rather than implement an immediate rate increase, SCE is requesting that the CPUC permit SCE to include the Undercollection Amount in rates concurrent with the implementation of SCE's 2022 ERRA Forecast rates, which are anticipated to go into effect on March 1, 2022.

How could this affect my monthly electric rates?

If the Undercollection Amount were to be put in rates today, the average residential monthly bill using 500 kWh per month would increase by approximately 2.8% (or \$3.85) per month for the average customer.

How does the rest of this process work?

The Application will be assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt SCE's application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding are currently reviewing SCE's Application, including the Public Advocates Office of California, which is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call 1-415-703-1584, email PublicAdvocatesOffice@cpuc.ca.gov, or visit PublicAdvocates.cpuc.ca.gov.

Where can I get more information?

Contact SCE:

Phone: (800) 655-4555 Email: <u>case.admin@sce.com</u> Mail: Teresa Pham Southern California Edison Company A.21-10-011 – SCE's 2021 ERRA Trigger Application P.O. Box 800 Rosemead, CA 91770

A copy of the Application and any related documents may also be reviewed at **www.sce.com/applications** by searching for the Application name or A.21-10-011.

Contact CPUC:

Please visit <u>apps.cpuc.ca.gov/c/A2110011</u> to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

Your participation by providing your thoughts on SCE's request can help the CPUC make an informed decision.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

- Phone: **1-866-849-8390** (toll-free) or **1-415-703-2074** Email: Public.Advisor@cpuc.ca.gov Mail: CPUC Public Advisor's Office
- Mail: CPUC Public Advisor's Office 505 Van Ness Avenue San Francisco, CA 94102

Please reference **Application A.21-10-011** in any communications you have with the CPUC regarding this matter.