

Meeting Information
SCE's Face-to-Face PRG Meeting
March 09, 2009

Scheduled Time: 9:30 PM – 2:00 PM

MEETING TOPICS REVIEWED

1. RPS RFO Solicitation Survey Results
2. Renewables Origination Update - CONFIDENTIAL PRESENTATION MATERIALS
3. Power Trading Deep Dive - CONFIDENTIAL PRESENTATION MATERIALS
4. SO2 Trading Deep Dive - CONFIDENTIAL PRESENTATION MATERIALS
5. Natural Gas Trading Deep Dive - CONFIDENTIAL PRESENTATION MATERIALS
6. Put Options - CONFIDENTIAL PRESENTATION MATERIALS
7. Energy Planning Deep Dive - CONFIDENTIAL PRESENTATION MATERIALS
8. MRTU Impact on Existing PPAs - CONFIDENTIAL PRESENTATION MATERIALS
9. Update on SCE's Collateral Model Development - CONFIDENTIAL PRESENTATION MATERIALS
10. Review Monthly CRR Nomination Process - CONFIDENTIAL PRESENTATION

PARTICIPANTS:

DRA: Don Smith, Frank Ghazzagh, Matthew Tisdale, Nika Rogers, Meri Hanson Levy, Claire Eustace

Energy Division: Donald Brooks, James Loewen, Kevin Dudney, Nat Skinner, Jaime Rose Gannon

CERS: Jim Spence

TURN: Mike Florio, Kevin Woodruff (Woodruff Expert Services), Matthew Freedman

SCE: Colin Cushnie, Kevin Cini, Jim Buerkle, Mark Ulrich, Dhaval Dagli, Ranbir Singh, Joanne Tran, Tony Frontino, Alek Delnik, Gordon Savage, Bobby Little, Gus Flores, Mike Marelli

ACTION ITEMS:

1. Matthew Tisdale asked who is responsible for the generator set-back requirements from Transmission right-of-ways that SCE specifies in its Renewable RFO solicitations. SCE is researching this request and will provide a response shortly.
2. James Loewen requested that SCE provide a tutorial on delta and gamma hedging concepts. SCE will provide such a presentation at a future PRG meeting.
3. Nat Skinner asked for more explanation on how SCE's recent RFO forward contracting activity is impacting its collateral requirements. SCE will address this issue in a future PRG meeting.