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NOTICE OF APPLICATION Southern California Edison Company’s Request to Increase Electric Rates APPLICATION 25-04-021

Why am I receiving this notice?

On April 30, 2025, Southern California Edison Company (SCE) filed an application with the California Public Utilities Commission (CPUC), proposing to finance up to \$1.627 billion in recovery bonds for approved claims costs related to the 2017 Thomas Fire and 2018 Montecito Debris Flow (Application 25-04-021). SCE intends to recover this amount in electric rates over a 35-year period, beginning in late 2025. This will increase your monthly bill.

Why is SCE requesting this rate decrease?

Senate Bill (SB) 901, which was signed into law on September 21, 2018, provides the CPUC with authorization to permit recovery, including through issuance of recovery bonds, of 2017 catastrophic wildfire costs and expenses, including for costs related to the 2017 Thomas Fire and 2018 Montecito Debris Flow.

The CPUC has already found that SCE is allowed to recover some of the claims costs that it incurred related to the 2017 Thomas Fire and 2018 Montecito Debris Flow. With this application, SCE is seeking to finance those approved claims costs through the issuance of recovery bonds over 35 years. If the CPUC approves this application and allows SCE to finance these approved claims costs with recovery bonds, it will result in a lower rate increase to customers, when compared to traditional utility financing.

How could this affect my monthly electric rates?

If SCE’s proposed rate increase is approved, an average residential electric customer using 500 kWh per month would see a bill increase of \$1.10 per month (0.6%), from \$36.72 to \$36.94. CARE customers will not see an increase in rates.

Proposed Electric Rate Increase With Financing

Bundled Average Rates (¢/kWh)					
Rate Group Description	Rate Name	Current Rate (3/1/25)	Secur- itization Rate	Revised Rate After Adder	% Change
Residential Domestic	Non-CARE	36.72	0.22	36.94	0.6%
Residential Domestic	FERA	30.11	-	30.11	-
Res/Dom Income Qualified	CARE	22.39	-	22.39	-
Small C&I (<20kW)	GS-1	28.98	0.17	29.15	0.6%
Traffic Control	TC-1	34.51	0.23	34.73	0.7%
Medium C&I (20-200)	GS-2	30.86	0.18	31.04	0.6%
Medium C&I (200-500)	GS-3	25.83	0.15	25.98	0.6%
Large C&I (Sec)	TOU-8-Sec	22.89	0.14	23.03	0.6%
Large C&I (Pri)	TOU-8-Pri	21.19	0.12	21.31	0.6%
Large C&I (Sub)	TOU-8-Sub	13.92	0.07	14.00	0.5%
Small AG & Pump (<200kW)	AG&P <200kW	25.25	0.17	25.42	0.7%
Large AG & Pump (>200kW)	AG&P >=200kW	20.56	0.14	20.70	0.7%
Street/Area Lighting	Street Light	34.65	0.15	34.81	0.4%
System		27.09	0.14	27.24	0.5%

¹The electric rate increase described in this notice assumes that the CPUC approves SCE’s request to finance its approved claims costs over a 35-year period. If a shorter period is approved instead, the electric rate increase may be higher.

How does the rest of the process work?

The application will be assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt, modify, or deny SCE’s application. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Contact the CPUC

Parties to the proceeding may review the application, including the Public Advocates Office which is an independent consumer advocate within the CPUC that represents customers in order to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call **1-415-703-1584** , email PublicAdvocatesOffice@cpuc.ca.gov or visit publicadvocates.cpuc.ca.gov.

Please visit apps.cpuc.ca.gov/c/A2504021 to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding. Your participation by providing your thoughts on SCE’s request can help the CPUC make an informed decision.

If you have questions about CPUC processes, you may contact the CPUC’s Public Advisor’s Office at:

Email: public.advisor@cpuc.ca.gov
 Phone: **1-866-849-8390** (toll-free)
 Mail: CPUC Public Advisor’s Office
 505 Van Ness Avenue
 San Francisco, CA 94102

Please reference SCE 2025 TKM Securitization Application 25-04-021 in any communications you have with the CPUC regarding this matter.

Where can I get more information?

Contact SCE

If you have any questions about SCE’s request, you may contact them at:
 Email: case.admin@sce.com
 Phone: **1-626-302-0449**
 Mail: Southern California Edison Company
 Attn: Case Administrator
 A.25-04-021 - 2025 Thomas Fire Recovery Bond Financing
 P.O. Box 800
 Rosemead, CA 91770

A copy of the application and any related documents may also be reviewed at www.sce.com/applications.

Para obtener información sobre como este cambio afectará su factura y/o una copia de esta notificación en español visite www.sce.com/avisos

NOTICE OF APPLICATION OF SOUTHERN CALIFORNIA EDISON COMPANY TO DECREASE ELECTRIC RATES APPLICATION A.25-05-008

Why am I receiving this notice?

On May 15, 2025, Southern California Edison Company (SCE) filed its application with the California Public Utilities Commission (CPUC) requesting review and approval of its 2026 Energy Resource Recovery Account (ERRA) Forecast Application (ERRA Forecast Application or Application). SCE's proposed ERRA Forecast revenue for 2026 is \$4.385 billion. This is a decrease of \$75.555 million as compared to SCE's 2025 ERRA Forecast revenue.

Why is SCE requesting this rate increase?

- Estimated costs for fuel and power in 2026 are projected to be lower than what SCE estimated for 2025.
- The Application also requests approval of other expenses recoverable in ERRA Forecast proceedings, such as expenses related to spent nuclear fuel (stored nuclear fuel that has already been used); and SCE's return of \$528.071 million in Greenhouse Gas (GHG) allowance revenues to eligible customers in 2026.

How could this affect my monthly electric rates?

If SCE's rate request is approved, the average residential monthly bill using 500 kWh per month would decrease by approximately \$0.87 or 0.5% per month in 2026.

Bundled Average Rates (¢/kWh)				
Customer Group	Current Rates	Proposed Change	Proposed Rates	% Change
Residential	29.7	(0.15)	29.5	-0.5%
Lighting - Small and Medium Power	28.4	(0.17)	28.3	-0.6%
Large Power	18.7	(0.19)	18.5	-1.0%
Agricultural and Pumping	22.5	(0.16)	22.4	-0.7%
Street and Area Lighting	34.7	(0.09)	34.6	-0.3%
Standby	15.7	(0.20)	15.5	-1.3%
Total	26.0	(0.17)	25.9	-0.6%

Residential Bill Impact (\$/Month)				
Description	Current	Proposed Change	Proposed	% Change
Non-CARE residential bill	\$174.78	(\$0.87)	\$173.90	-0.5%
CARE residential bill	\$109.92	(\$0.55)	\$109.37	-0.5%

This Application and the projected rate decrease described in this notice is a forecast and is likely to change prior to including these costs in SCE's 2026 rates. SCE will update this Application in October 2025, so that the latest forecast assumptions can be incorporated.

How does the rest of the process work?

The Application will be assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt SCE's application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding may review SCE's application, including the Public Advocates Office. The Public Advocates Office is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call **1-415-703-1584**, email PublicAdvocatesOffice@cpuc.ca.gov, or visit PublicAdvocates.cpuc.ca.gov.

Where can I get more information?

For questions about SCE's request, they can be contacted at:

Contact SCE

Phone: **1-800-655-4555**

E-mail: case.admin@sce.com

Mail: Eric Lee
Southern California Edison Company
A.25-05-008 - SCE's 2026 ERRA Forecast
P.O. Box 800 Rosemead, CA 91770

A copy of the Application and any related documents may also be reviewed at www.sce.com/applications by searching for the Application name or A.25-05-008.

Contact the CPUC

Please visit apps.cpuc.ca.gov/c/A2505008 to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

Your participation by providing your thoughts on SCE's request can help the CPUC make an informed decision.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

Phone: **1-866-849-8390** (toll-free) or **1-415-703-2074**

Email: Public.Advisor@cpuc.ca.gov

Mail: CPUC Public Advisor's Office
505 Van Ness Avenue San Francisco, CA 94102

Please reference **SCE's 2026 ERRA Application A.25-05-008** in any communications you have with the CPUC regarding this matter.