

Company's Rate Increase Request

Southern California Edison Company's (SCE's) Woolsey Fire Recovery Bond Application to the California Public Utilities Commission (CPUC) A.26-01-007

What is Being Requested?

SCE is requesting approval to finance an increase in revenue of \$1.951 billion with recovery bonds over a 35-year period (2027-2061) for approved claims costs related to the 2018 Woolsey Fire.

- The CPUC previously approved SCE to recover some of the claims' costs that it incurred related to the 2018 Woolsey Fire.
- With this application, SCE is seeking to finance those approved claims costs through the issuance of recovery bonds over 35 years.

WOOLSEY FIRE TOTAL BUNDLED RATE INCREASE REQUESTED

Total Rate Increase			
Customer Class	Cumulative Bill \$	¢/kWh	%
Residential (Non-CARE)	492	0.25	0.6%
Residential (CARE/FERA)	-	-	-%
Lighting, Small, & Medium Power	2,437	0.18	0.6%
Large Power	247,438	0.12	0.6%
Agriculture & Pumping	8,972	0.17	0.7%
Street & Area Lighting	473	0.14	0.4%
Standby	567,496	0.09	0.6%

This ¢/kWh increase will be included in rates over 35 years with some years being more or less than others.

How Would This Impact the Average Residential Customer?

If the request is approved, a typical non-CARE residential customer could see a rate increase of 0.25 ¢/kWh from 39.84 ¢/kWh to 40.09 ¢/kWh. CARE customers would not be impacted since they are exempt from securitized wildfire costs. The actual impact will vary based on usage, baseline territory, and other factors

Additional Information

An administrative law judge will hold hearings, consider evidence, testimony, and public comments before drafting a proposed decision on this application. CPUC Commissioners will then vote on a final decision at a public meeting.

You can read more about the utility's request and make public comment by visiting <https://apps.cpuc.ca.gov/c/A2601007> For questions about participating in CPUC matters, you can contact the Public Advisor's Office at Public.Advisor@cpuc.ca.gov 1-866-849-8390 or 505 Van Ness Ave., San Francisco, CA 94102. Please reference application A.26-01-007 in any communication with the CPUC.

Questions About the Request

For questions about this application, please contact SCE via phone at **1-800-655-4555**, or via email at case.admin@sce.com The mailing address is:

Case Administrator
Southern California Edison Company
A.26-01-007 - Woolsey Bond Application
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