

WOD Formula Rate Workpapers

Master Workpaper Index - WOD Formula Rate		
No.	Workpapers	Schedules Supported by Workpaper
1	WP Master Index	
2	General Inputs	Link to FERC Form 1 and SCE Transmission Formula Rate Applicable in this Annual Update
3	WP Material Accounting Changes	
4	WP Cost Adjustment	Schedule 1: Morongo WOD Expense
5	WP True Up	Schedule 2: True Up
6	WP Direct OandM	Schedule 3: Direct OandM
7	WP Allocated OandM	Schedule 4: Allocated OandM
8	WP AandG	Schedule 5: AandG
9	WP Property Tax	Schedule 8: Property Tax
10	WP-Allocators	Schedule 9: Allocators

SCE's 2025 FERC Form 1 ("FF1")

Link: https://elibrary.ferc.gov/eLibrary/filelist?accession_number=20260410-8008
General Location: FERC website, accession number: 20260410-8008

SCE Transmission Formula Rate (TO2027)

General Location: <https://www.sce.com/regulatory/open-access-information>

WP Material Accounting Changes

List of Material Accounting Changes

“Material Accounting Changes” shall mean any material change that affects the WOD Formula Rate as follows: (i) accounting policies and practices from those in effect for the Prior Year upon which the immediately preceding Annual Update was based, including those resulting from any new or revised accounting guidance from the Financial Accounting Standards Board; or (ii) internal corporate cost allocation policies or practices in effect for the Prior Year upon which the immediately preceding Annual Update was based; or (iii) income tax elections from those in effect for the Prior Year upon which the immediately preceding Annual Update was based; or (iv) cost allocation policies between EIX, SCE, and subsidiaries of either, from those in effect for the Prior Year upon which the immediately preceding Annual Update was based. Additionally, a Material Accounting Change shall also include any: (i) initial implementation of an accounting standard; or (ii) initial implementation of accounting practices for unusual or unconventional items where the Commission has not provided specific accounting direction.

1. See SCE's TO2027 Annual Update, WP Material Accounting Changes

Workpaper Showing Cost Adjustment Amount

<u>Item</u>	<u>Amount</u>	<u>Calculation</u>
Total Cost Adjustment	\$0	

Note: No cost adjustments identified in this annual update.

WP True Up Adjustment

Inputs for Schedule 2 (2025 Prior Year)

Monthly Morongo Revenues (Schedule 2, Column 3)

	<u>Amount</u>	<u>Notes</u>
Monthly bill:	\$982,123	"Monthly Morongo West of Devers Rate Year Cost" from Morongo RY2025 Annual Update
Total Amount Paid in 2025:	\$11,785,477	Twelve Months of bills paid in 2025

Monthly Costs (Schedule 2, Column 2)

	<u>Amount</u>	<u>Notes</u>
Monthly Costs	\$982,572	Prior Year Cost / 12
Prior Year Cost	\$11,790,862	Prior Year Cost from Schedule 1, Line 10

WP Direct O&M Costs

List of Direct O&M Costs

1) Right of Way Fees

Total Right of Way Fees In The Prior Year:	7,500,000.00	Source
Total Rights of Way	3	SCE Records
WOD Rights of Way	1	
% WOD	33%	
WOD Rights of Way Cost	2,500,000	

	TOTAL ANNUAL PAYMENT
Dec. 2013	\$541,666.66
year 1-2014	\$6,500,000.00
year 2-2015	\$6,500,000.00
year 3-2016	\$6,500,000.00
year 4-2017	\$6,500,000.00
year 5-2018	<u>\$6,500,000.00</u>
	\$32,500,000.00
year 6-2019	\$7,000,000.00
year 7-2020	\$7,000,000.00
year 8-2021	\$7,000,000.00
year 9-2022	\$7,000,000.00
year 10-2023	<u>\$7,000,000.00</u>
	\$35,000,000.00
year 11-2024	\$7,500,000.00
year 12-2025	\$7,500,000.00
year 13-2026	\$7,500,000.00
year 14-2027	\$7,500,000.00
year 15-2028	<u>\$7,500,000.00</u>
	\$37,500,000.00

Workpaper Showing Additional Morongo O&M Adjustments

		(C4)	(C4a)	
		Additional Morongo Adjustments	Additional Morongo Adjustments	
		<u>Labor</u>	<u>Non-Labor</u>	<u>Reason for Adjustment</u>
17	567 - Line Rents - Allocated	(20,026)	(9,549,693)	ROW fees are directly assigned

Workpaper Showing Morongo A&G Adjustments

(C2)

<u>Line</u>	<u>A&G Account</u>	<u>Description</u>	<u>Additional Morongo Adjustments</u>	<u>Reason for Adjustment</u>
5	924	Property Insurance	(16,487,125)	Self Insurance

Workpaper Showing Property Taxes Paid by SCE for West of Devers Capability Rights

County	Bill Amounts Received	Comments
Riverside (April payment)	2,942,537	Line 14 below. The April 1, 2025 payment was the 2nd installment for 12/31/2023 property assessments.
Riverside (Dec payment)	2,803,212	Line 45 below. The December 1, 2025 payment was the 1st installment for 12/31/2024 property assessments.
San Bernardino (April payment)	504,202	Line 28 below. The April 1, 2025 payment was the 2nd installment for 12/31/2023 property assessments.
San Bernardino (Dec Payment)	495,175	Line 62 below. The December 1, 2025 payment was the 1st installment for 12/31/2024 property assessments.
Total Property Tax Payments	6,745,126	Sum of above

2023 Property assessments:

Morongo Property Tax Calculations (By County)

Riverside:

Line	Description	Amount	Rate
1	Morongo LLC Investment % Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.750%
2	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	637,454,705.33	
Transmission Line %:			
3	Transmission Lines Riverside County (miles)	145.00	79.2%
4	Circuit length of transmission lines (miles)	183.00	
Tax Rate:			
5	Property Tax	108,062,526.00	2.126253%
6	Unitary & Nonunitary Assessed Value	5,082,298,406.00	
Property Tax Base:			
7	Morongo Plant	400,000,000.00	
8	Less: Reserve	(32,220,134.00)	
9	Property Tax Base	367,779,866.00	
Riverside Property Tax for Morongo investment Calculation:			
11	Morongo Transmission LLC investment in West of Devers	367,779,866.00	
12	Riverside Transmission Line %	79.235%	
13	Morongo investment in Riverside	291,410,276.34	
14	Assessed Value % (AV%)	95.0%	
15	Morongo investment in Riverside with AV% applied	276,781,480.47	
16	Riverside Tax Rate	2.126253%	
17	Riverside Property Tax for Morongo investment	5,885,074.73	
18	Riverside Property Tax for Morongo investment installment amount	2,942,537.37	

San Bernardino:

Line	Description	Amount	Rate
19	Morongo LLC Investment % Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.795%
20	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	636,989,020.02	
Transmission Line %:			
21	Transmission lines San Bernardino County (miles)	38.00	20.8%
22	Circuit length of transmission lines (miles)	183.00	
Tax Rate:			
23	Property Tax	101,466,032.80	1.390214%
24	Unitary & Nonunitary Assessed Value	7,298,588,439.00	
Property Tax Base:			
25	Morongo Plant	400,000,000.00	
26	Less: Reserve	(32,220,134.00)	
27	Property Tax Base	367,779,866.00	
San Bernardino Property Tax for Morongo investment Calculation:			
28	Morongo Transmission LLC investment in West of Devers	367,779,866.00	
29	San Bernardino Transmission Line %	20.765%	
30	Morongo investment in San Bernardino	76,369,589.66	
31	Assessed Value % (AV%)	94.98%	
32	Morongo investment in San Bernardino with AV% applied	72,535,836.26	
33	San Bernardino Tax Rate	1.390%	
34	San Bernardino Property Tax for Morongo investment	1,008,403.69	
35	San Bernardino Property Tax for Morongo investment installment amount	504,201.85	

**SOUTHERN CALIFORNIA EDISON
RIVERSIDE COUNTY PROPERTY TAX
PROPERTY TAX YEAR 2024-2025**

SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX

TRA	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL
UNITARY:				
000-001	\$4,377,317.474	\$46,542,922.37	\$46,542,922.37	\$93,085,844.74
TOTAL NON-UNITARY	704,980,932	7,488,340.63	7,488,340.63	14,976,681.26
TOTAL SCE RIVERSIDE COUNTY	\$5,082,298,406	\$54,031,263.00	\$54,031,263.00	\$108,062,526.00

**SOUTHERN CALIFORNIA EDISON COMPANY
SAN BERNARDINO COUNTY PROPERTY TAX
PROPERTY TAX YEAR 2024-2025**

SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX

TRA	APN	BILL NUMBER	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL
UNITARY:						
1	000000001	9014-800-00-U-001	240827072	\$5,655,130.051	\$40,232,134.84	\$40,232,134.70
AIRCRAFT:						
004-008	(MEMO)		6,875,000 ¹	0.00	0.00	0.00
2	0005060	9014-800-05-U-060	240827074	924,119,002	5,427,812.96	5,427,812.95
3	0000095	9014-800-00-U-095	240827073	693,326,190	4,920,535.97	4,920,535.97
SUBTOTAL UNITARY						
			7,279,450,243	50,580,483.77	50,580,483.62	101,160,967.39
SUBTOTAL NON-UNITARY						
			19,138,196	152,533.51	152,533.90	305,065.41
TOTAL SAN BERNARDINO CO.						
			\$7,298,588,439	\$50,733,017.28	\$50,733,015.52	\$101,466,032.80

2024 Property assessments:

Morongo Property Tax Calculations (By County)

Riverside:

Line	Morongo LLC Investment %		
	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.750%
36	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	637,454,705.33	
37			
	Transmission Line %:		
38	Transmission Lines Riverside County (miles)	145.00	79.2%
39	Circuit length of transmission lines (miles)	183.00	
	Tax Rate:		
40	Property Tax	115,741,070.06	2.092741%
41	Unitary & Nonunitary Assessed Value	5,530,596,758.00	
	Property Tax Base:		
35	Morongo Plant	400,000,000.00	
36	Less: Reserve	(45,553,466.00)	
37	Property Tax Base	354,446,534.00	
	Riverside Property Tax for Morongo investment Calculation:		
38	Morongo Transmission LLC investment in West of Devers		354,446,534.00
39	Riverside Transmission Line %		79.23%
40	Morongo investment in Riverside	280,845,614.37	
41	Assessed Value % (AV%)		95.39%
42	Morongo investment in Riverside with AV% applied	267,898,631.55	
43	Riverside Tax Rate		2.092741%
44	Riverside Property Tax for Morongo investment		5,606,424.70
45	Riverside Property Tax for Morongo investment installment amount		2,803,212.35

San Bernardino:

	Morongo LLC Investment %		
	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.750%
46	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	637,454,705.33	
47			
	Transmission Line %:		
48	Transmission lines San Bernardino County (miles)	38.00	20.8%
49	Circuit length of transmission lines (miles)	183.00	
	Tax Rate:		
50	Property Tax	104,327,240.62	1.410595%
51	Unitary & Nonunitary Assessed Value	7,395,974,331.00	
	Property Tax Base:		
52	Morongo Plant	400,000,000.00	
53	Less: Reserve	(45,553,466.00)	
54	Property Tax Base	354,446,534.00	
	San Bernardino Property Tax for Morongo investment Calculation:		
55	Morongo Transmission LLC investment in West of Devers		354,446,534.00
56	San Bernardino Transmission Line %		20.8%
57	Morongo investment in San Bernardino	73,600,919.63	
58	Assessed Value % (AV%)		95.39%
59	Morongo investment in San Bernardino with AV% applied	70,207,917.23	
60	San Bernardino Tax Rate		1.4111%
61	San Bernardino Property Tax for Morongo investment		990,349.34
62	San Bernardino Property Tax for Morongo investment installment amount		495,174.67

	A	B	C	D	E	F	G	H	I	J	K	L
1	SOUTHERN CALIFORNIA EDISON											
2	RIVERSIDE COUNTY PROPERTY TAX											
3	PROPERTY TAX YEAR 2025-2026											
4	SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX											
5												
6												
7												
8												
9												
10												
11		TRA		ASSESSED VALUE		1ST INSTALLMENT		2ND INSTALLMENT		TOTAL		
12												
13		UNITARY:										
14		000-001		\$4,699,024.652		\$49,174,823.08		\$49,174,823.08		98,349,646.16		
45		TOTAL NON-UNITARY		831,572,106		8,695,711.95		8,695,711.95		17,391,423.90		
46												
47		TOTAL SCE RIVERSIDE COUNTY		\$5,530,596,758		\$57,870,535.03		\$57,870,535.03		\$115,741,070.06		

	A	B	C	D	E	F	G	H	I	J	K	L
1	SOUTHERN CALIFORNIA EDISON COMPANY											
2	SAN BERNARDINO COUNTY PROPERTY TAX											
3	PROPERTY TAX YEAR 2025-2026											
4	SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX											
5												
6												
7												
8												
9												
10		TRA	APN	BILL NUMBER	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL				
11												
12		UNITARY:										
13		00000001	9014-900-00-U-001	20251737499	\$6,049,938.637	\$43,177,446.31	43,177,446.31	\$86,354,892.62				
14												
15		AIRCRAFT										
16		004-008	9014-900-04-A-008	20251737496	6,875,000	0.00	0.00	0.00				
17		0005060	9014-900-05-U-060	20251737610	588,892,235	3,634,395.21	3,634,395.21	7,268,790.42				
18		0000095	9014-900-00-U-095	20251737572	704,823,417	5,021,627.73	5,021,627.73	10,043,255.46				
19		0000095	9014-900-00-U-095	20251786794	26,306,846	187,427.36	187,427.35	374,854.71				
20												
21		SUBTOTAL UNITARY			7,376,836.135	52,020,896.61	52,020,896.60	104,041,793.21				
99		SUBTOTAL NON-UNITARY			19,138,196	142,723.91	142,723.90	285,447.41				
100												
101		TOTAL SAN BERNARDINO CO.			\$7,395,974.331	\$52,163,620.52	\$52,163,620.10	\$104,327,240.62				

Workpaper Showing Inputs to Allocators

1)	Morongo Lease Payment	\$	400,000,000
2)	Cost of Subject Facilities	\$	637,454,705
3)	WOD ISO Line Miles		183.4
	Devers - Vista #1		48.5
	Devers - Vista #2		48.5
	Devers - El Casco - San Bernardino		43.2
	Devers - San Bernardino		<u>43.2</u>
			183.4