SOUTHERN CALIFORNIA EDISON®
An EDISON INTERNATIONAL® Company

Jeffrey L. Nelson
Director
FERC Rates &
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November 13, 2026

Ms. Debbie-Anne A. Reese, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, DC 20426

RE: Revisions to Southern California Edison Company's Formula Transmission Rate Historic Annual Updates in Docket Nos. ER25-550 and ER26-602 (Amended TO2025 and TO2026 True Up TRRs)

Dear Ms. Bose:

Southern California Edison Company ("SCE") provides this filing to the Federal Energy Regulatory Commission ("FERC" or the "Commission") for informational purposes only pursuant to Section 3 of Attachment 1 to Appendix IX to SCE's Transmission Owner Tariff (the "Formula Rate Protocols"). This submission is provided for informational purposes only. It is not subject to the requirements of Section 205 of the Federal Power Act (16 U.S.C. § 824d (2026)) and does not subject SCE's Formula Rate to modification. SCE requests no Commission action as part of this filing. SCE will separately file its TO2027 Annual Update at a later date, where the amended information presented herein will be addressed pursuant to SCE's Formula Rate Protocols. To the extent interested parties wish to address the amended information, it can be addressed as part of the TO2027 Annual Update process.

Under SCE's Transmission Owner Tariff ("TO Tariff"), SCE calculates its retail and wholesale Base Transmission Revenue Requirements ("Base TRR") using a formula transmission rate. On November 22, 2024 and November 21, 2025, SCE submitted for informational purposes its formula transmission rate

Annual Updates for rates effective January 1, 2025 and January 1, 2026 ("TO2025 Annual Update" and "TO2026 Annual Update"). Both the TO2025 Annual Update and the TO2026 Annual Update were made pursuant to Section 3 of SCE's Formula Protocols.

SCE has determined that the TO2025 Annual Update and the TO2026 Annual Update must be amended to correct certain errors. Pursuant to Section 3(d)(8) of the Formula Protocols, SCE hereby submits for informational purposes the Amended TO2025 and TO2026 Annual Updates. The Amended TO2025 Annual Update increases the True Up Transmission Revenue Requirement ("True Up TRR") for calendar year 2023 from $1,263,900,318, to $1,288,758,307, or a difference of $28,168,500 including interest through 2024 (see Attachment 7). The TO2026 Amended Annual Update increases the True Up TRR for calendar year 2024 from $1,323,087,671 to $1,360,167,793, or a difference of $38,699,822, including interest through 2024 (see Attachment 7). SCE is not seeking to modify the TO2025 or TO2026 Base TRR or the associated transmission rates in effect for 2023 and 2024. Consistent with Section 3(d)(8) of the Formula Rate Protocols, the change in the 2023 and 2024 True Up TRRs, including interest, will be included in SCE's TO2027 Annual Update as a One-Time True Up Adjustment pursuant to the Formula Rate Protocols and will be recovered in transmission rates during 2027.

I. Background on SCE's Formula Rate

On October 27, 2017, in Docket No. ER18-169-000, SCE filed its Second Transmission Formula Rate with the Commission ("TO2018 Formula Rate"). The TO2018 Formula Rate superseded SCE's prior Formula Rate accepted in Docket No. ER11-3697, which terminated by its own terms on December 31, 2017 ("Original Formula Rate"). Several entities intervened or protested the TO2018

Formula Rate filing. By Order dated December 29, 2017, the Commission accepted SCE's TO2018 Formula Rate and related 2018 TRR, suspended it for a nominal period, to be effective January 1, 2018, subject to refund, and established hearing and settlement judge procedures.[1] On September 16, 2019, an Offer of Settlement was filed with the Commission. On December 3, 2019, the Commission accepted the Offer of Settlement.[2]

On April 11, 2019, in Docket No. ER19-1553-000, SCE filed to amend the TO2018 Formula Rate, proposing tariff changes necessary to reflect dramatic regulatory and financial conditions that had changed since the submission of the TO2018 Formula Rate ("TO2019A Formula Rate") associated with unprecedented wildfire impacts that occurred within the State of California. On June 11, 2019, the Commission accepted SCE's TO2019A Formula Rate and related revised 2019 Base TRR, suspended it for a five-month period, to become effective November 12, 2019, subject to refund, and established hearing and settlement judge procedures.[3] On June 30, 2020, SCE filed an Offer of Settlement under ER19-1553. The Offer of Settlement was approved on September 23, 2020.[4] Since then, the Formula Rate has been periodically amended through targeted tariff revisions accepted by the Commission that have addressed discrete items such as accounting changes, revisions to income tax components, depreciation rates, and other compliance-related adjustments. Below SCE describes additional revisions since the TO2026 Annual Update.[5]

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[1] *Southern California Edison Company*, 161 FERC ¶ 61,309 (2017).

[2] *Southern California Edison Company*, 169 FERC ¶ 61,177 (2019).

[3] *Southern California Edison Company*, 167 FERC ¶ 61,214 (2019).

[4] *Southern California Edison Company*, 172 FERC ¶ 61,270 (2020).

[5] The TO2026 Annual Update Filing Letter includes a summary of revisions approved by the Commission since the approval of the TO2019A Formula Rate Offer of Settlement.

On November 18, 2025, in Docket No. ER26-538, SCE filed revisions to the Formula Rate necessary to comply with Order No. 898, which, among other things, established a series of new FERC accounts for computer hardware, software, and communication equipment largely for the purpose of functionalizing costs. Such revisions were necessary in order to properly integrate these accounting changes into SCE's Formula Rate. On January 16, 2026, the Commission issued a Letter Order accepting SCE's proposed revisions.

On February 27, 2026, in Docket No. ER26-1526, SCE filed revisions to the Formula Rate in order to conform certain non-transmission and related depreciation rates with those recently approved by the California Public Utilities Commission ("CPUC") in SCE's 2025 General Rate Case ("GRC"). On April 16, 2026, the Commission issued a Letter Order accepting SCE's proposed revisions.

On March 27, 2026, in Docket No. ER26-1945, pursuant to Section 8b of the Formula Rate Protocols, SCE filed its annual modification to Schedule 20 of the TO2019A Formula Rate proposing tariff changes necessary to change SCE's Post Retirement Benefits Other than Pensions ("PBOPs") stated amount of the Authorized PBOPs Expense Amount, to be included for recovery in SCE's Formula Rate. On May 18, 2026, the Commission issued a letter order accepting SCE's proposed changes and therefore SCE has incorporated the proposed changes into the TO2027 Annual Update.[6]

On July 24, 2026, in Docket No. ER26-3262, pursuant to Section 8d of the Formula Rate Protocols, SCE filed a single issue 205 filing to revise the Formula

[6] As explained in SCE's March 27, 2026 filing in Docket No. ER26-1945-000, the Authorized PBOPS expense amount of -$11.4M reflects a credit to customers compared to the previously authorized amount of $0.

Rate to conform the calculation of retail transmission rates to recent changes ordered by the CPUC. In the CPUC GRC Phase 2 Order, the CPUC established a new bill credit for eligible agricultural customers served under the TOU-PA-2 retail rate. On September 15, 2026, the Commission issued a letter order accepting SCE's proposed changes and therefore SCE has incorporated the proposed changes into the TO2027 Annual Update.

SCE filed its TO2025 Annual Update and TO2026 Annual Update on November 22, 2024 and November 21, 2025, respectively, pursuant to the process outlined in the Formula Rate Protocols.

Section 3(d)(8) of the Formula Rate Protocols provides in pertinent part:

> 8) If SCE determines or concedes that a previously-filed Annual Update contained errors that affected the True Up TRR calculated in that Annual Update, including but not limited to filed corrections to its FERC Form 1 that affect inputs to the Formula Rate, or errors in other input data used in determining True Up TRR, SCE shall promptly serve notice to the Commission in the docket of the affected Annual Update that SCE intends to file an Amended Annual Update, with a brief description of the errors to be corrected in such filing. SCE shall additionally notify the entities that have participated in SCE's Annual Update filings of the upcoming Amended Annual Update. The Amended Annual Update shall:
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> i recalculate the True Up TRR for all affected Prior Years;
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> ii compare, on a monthly basis, the difference between the initial incorrect True Up TRR and the revised correct True Up; and
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> iii determine the cumulative amount of the difference in (ii), including interest calculated pursuant to the interest rate in 18 C.F.R. § 35.19a.
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> The difference in (iii) shall be included as an additional component to SCE's True Up Adjustment in the subsequent Annual Update as a One Time True Up Adjustment in accordance with the Formula Rate.
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> If the difference in (iii) would not result in an increase to the True-Up TRR of more than $1 million, however, then SCE need not submit to the Commission an Amended Annual Update, as described above, but may include the difference in (iii) in its Draft Annual Update, or, if the error is discovered after

the posting of a Draft Annual Update on June 15, in an amended Draft Annual Update posted on SCE's website no later than October 31.

On January 30, 2026, SCE provided notice to the Commission and Formula Rate parties that SCE had determined that there were errors in the 2023 and 2024 True Up TRRs reflected in the TO2025 and TO2026 Annual Updates, and that SCE intended to file Amended Annual Updates in accordance with the Formula Rate Protocols.[7]

II. Corrections to the 2023 and 2024 True Up TRR

As part of the TO2025 Annual Update, SCE calculated its actual transmission revenue requirement or True Up TRR for calendar year 2023 pursuant to the TO2019A Formula Rate. SCE has determined that certain items included in the 2023 True Up TRR reflected in the TO2025 Annual Update were incorrect. A discussion of these items is provided below.

1. SCE has identified an adjustment relating to O&M affecting the True Up TRR for calendar year 2023. The adjustment relates to SCE's restatement of 2023 FERC Form 1 (FF1) to address accounting errors associated with winter storm expenses. SCE has incorporated this correction that changes the TO2025 O&M expenses, and the impact of this change is a net increase in the 2023 True Up TRR of $25,046,531.
2. In addition, SCE has made an additional adjustment related to uncollectible expense for 2023. This adjustment was necessary to hold the FERC uncollectible expenses constant for the impacted year. SCE has incorporated this correction and the impact of this change is a net decrease in the 2023 True Up TRR of $188,543.

As part of the TO2026 Annual Update, SCE calculated its actual transmission revenue requirement or True Up TRR for calendar year 2024

[7] *See* Notice filed on Jan. 30, 2026 in Dkt. Nos. ER19-1553, ER25-550, and ER26-602.

pursuant to the TO2019A Formula Rate. SCE has determined that certain items included in the 2024 True Up TRR reflected in the TO2026 Annual Update were incorrect. A discussion of these items is provided below.

1. SCE has identified an adjustment relating to O&M affecting the True Up TRR for calendar year 2024. The adjustment relates to SCE's restatement of 2024 FERC Form 1 to address accounting errors associated with winter storm expenses. SCE has incorporated this correction that changes the TO2026 O&M expenses, and the impact of this change is a net increase in the 2024 True Up TRR of $37,307,827.

2. SCE has identified an adjustment relating to Short Term Incentive Compensation ("STIP") affecting the True UP TRR for calendar year 2024. As part of the TO2026 Annual Update, certain STIP amounts were inadvertently misstated. SCE has incorporated this correction that changes the TO2026 STIP amounts, and the impact of this change is a net increase in the 2024 True Up TRR of $313,838.

3. SCE agreed in its January 2, 2026 response to the TO2026 Annual Update Protests in FERC Docket No. ER26-602, to correct in the next annual update 2024 costs to move $1.6M in plant additions associated with Work Order No. 802235935 from account 390 to account 331 as it was directly connected with SCE's hydroelectric facilities. Additionally, SCE agreed to remove approximately $2.4M in interconnection costs for the Deer Creek & Polenta Springs projects because the costs were customer-funded. SCE has incorporated these corrections that change the TO2026 plant amounts, and the impact of these changes is a net decrease in the 2024 True Up TRR of $18,643.

4. SCE has made an additional adjustment related to uncollectible expense affecting calendar year 2024. This adjustment was necessary to hold the FERC uncollectible expenses constant for 2024. SCE has incorporated these corrections that change the TO2026 plant amounts, and the impact of this change is a net decrease in the 2024 True Up TRR of $522,899.

III. Impacts on the 2023 and 2024 True Up TRR

The 2023 corrections directly impacted the following schedules: Schedule 4 TUTRR, Schedule 5-ROR-1, Schedule 5-ROR-2, Schedule 6-PlantInService, Schedule 9-ADIT-1, Schedule 19-O&M, and Schedule 28-FFU. SCE has determined that the 2023 True Up TRR of $1,263,900,318 reflected in the TO2025 Annual Update increases to $1,288,758,307.

The 2024 corrections directly impacted the following schedules: Schedule 4 TUTRR, Schedule 5-ROR-1, Schedule 5-ROR-2, Schedule 6-PlantInService, Schedule 8-AccDep, Schedule 9-ADIT-1, Schedule 9-ADIT-2, Schedule 17-Depreciation, Schedule 19-O&M, Schedule 20 A&G, and Schedule 28-FF&U. SCE has determined that the 2024 True Up TRR of $1,323,087,671 reflected in the TO2026 Annual Update increases to $1,360,167,793.

As discussed above, SCE intends to include as an additional component to SCE's True Up Adjustment in its TO2027 Annual Update, a One Time True Up Adjustment of $66,868,322, to reflect the corrected 2023 and 2024 True Up TRRs, including interest through December 2024. Consistent with its Formula Rate Protocols, SCE does not intend to modify the TO2025 or TO2026 Base TRR or the associated transmission rates in effect during calendar years 2023 or 2024.

IV. Documents Submitted With This Filing

While SCE requests no action from the Commission, this filing consists of the following documents for informational purposes in accordance with its Formula Rate Protocols:

1) This filing letter;
2) Attachment 1: The populated formula transmission rate in both pdf and Excel format, showing the calculation of the amended 2023 True Up Transmission Revenue Requirements using the TO2019A Formula Rate (note that SCE has annotated the populated formulas to highlight those revised cells that impact the True Up TRR);
3) Attachment 2: Revised 2023 Workpapers supporting the revised inputs to Attachment 1;
4) Attachment 3: The populated formula transmission rate in both pdf and Excel format, showing the calculation of the amended 2024 True Up Transmission Revenue Requirements using the TO2019A Formula Rate (note that SCE has annotated the populated formulas to highlight those revised cells that impact the True Up TRR);
5) Attachment 4: Revised 2024 Workpapers supporting the revised inputs to Attachment 3;
6) Attachment 5: Calculation of the variance in the 2023 and 2024 True Up TRR
7) Attachment 6: Amended True Up TRR Description of Schedule Impacts for 2023 and 2024; and
8) Attachment 7: Monthly comparison of initial incorrect True Up TRR and revised correct True Up TRR and determination of the cumulative amount of the difference including interest through 2024, for both 2023 and 2024.

V. Service

Copies of this notice have been served on all parties to Docket Nos. ER19-1553, ER24-439, ER25-550, and ER26-602.

VI. Communications

SCE requests that all correspondence, pleadings and other communications concerning this notice be served upon:

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Very truly yours,

/s/ Jeffrey L. Nelson

Jeffrey L. Nelson

CERTIFICATE OF SERVICE

I hereby certify that I have, this day, served a true copy of **"AMENED TO2025 AND TO2026 ANNUAL UPDATE FILING OF SOUTHERN CALIFORNIA EDISON COMPANY"** on all parties identified on the official service list(s) for FERC dockets **ER19-1553, ER24-439, ER25-550, ER26-602**, including the California Public Utilities Commission ("CPUC"), the California Independent System Operator ("CAISO"), and the Attorney General of California's Office. Service was effected by transmitting copies via email to all parties who have provided an e-mail address. First class mail will be used if electric service cannot be effectuated.

Dated at Rosemead, California this 13th day of **November 2026**.

/s/Sandra Sedano

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