

Southern California Edison Company
ISO Construction Work in Progress
Balancing Account (CWIPBA)
2011
(\$000)

	2011											
	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded	Recorded
	January	February	March	April	May	June	July	August	September	October	November	December
Beginning Balance	(4,314.4)	(1,154.2)	2,957.9	3,796.6	1,021.7	(1,324.0)	(3,911.5)	(6,732.1)	(11,169.2)	(14,467.6)	(14,447.5)	(8,165.8)
RRCRR (Revenue Requirement)	6,998.7	7,418.9	7,990.6	8,602.4	9,184.8	9,624.7	10,004.7	10,495.1	11,107.4	11,841.9	12,646.4	13,631.8
RCR (CWIP Revenue without FF&U)	(3,838.5)	(3,306.8)	(7,156.0)	(11,377.3)	(11,530.6)	(12,211.1)	(12,825.4)	(14,932.2)	(14,332.5)	(11,821.9)	(6,364.7)	(12,372.6)
Under(Over) Collection	3,160.2	4,112.1	834.6	(2,774.9)	(2,345.8)	(2,586.5)	(2,820.6)	(4,437.1)	(3,225.1)	20.1	6,281.7	1,259.1
Ending Balance	(1,154.2)	2,957.9	3,792.5	1,021.7	(1,324.0)	(3,910.5)	(6,732.1)	(11,169.2)	(14,394.3)	(14,447.5)	(8,165.8)	(6,906.7)
Average Balance	(2,734.3)	901.8	3,375.2	2,409.2	(151.2)	(2,617.3)	(5,321.8)	(8,950.6)	(12,781.7)	(14,457.6)	(11,306.7)	(7,536.3)
Interest Rate ^{1/2/}	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
Interest	(7.4)	2.4	9.1	6.5	(0.4)	(7.1)	(14.4)	(24.2)	(34.6)	(39.2)	(30.6)	(20.4)
Total Quarterly Interest			4.2			(1.0)			(73.3)			(90.2)
Ending Balance without interest	(1,154.2)	2,957.9	3,792.5	1,021.7	(1,324.0)	(3,910.5)	(6,732.1)	(11,169.2)	(14,394.3)	(14,447.5)	(8,165.8)	(6,906.7)
Ending Month Balance with interest	(1,154.2)	2,957.9	3,796.6	1,021.7	(1,324.0)	(3,911.5)	(6,732.1)	(11,169.2)	(14,467.6)	(14,447.5)	(8,165.8)	(6,996.9)
2011 ETC One Time Revenue Credit												(2,000.0)
CWIP Balancing Account Ending												
Balance to be transferred to Formula												
Rate												(8,996.878)

¹ Quarterly interest rates are published in the Federal Reserve Bulletin at website:
<http://www.ferc.gov/legal/acct-matts/interest-rates.asp>

² Federal Reserve quarterly interest rates:

	2011
1st Quarter	3.25%
2nd Quarter	3.25%
3rd Quarter	3.25%
4th Quarter	3.25%