

**SRAC Methodology**

**Before August 2009:**

$$\text{Price} = \{\text{PBase} + (\text{PBase} * ((\text{GPn} - \text{GPBase})/\text{GPBase}) * \text{Gas Price Factor})\} * \text{TOU Factor}$$

$$= \{2.0808 + (2.0808 * ((\text{Gas Price} - 1.3975)/1.3975) * \text{Gas Price Factor})\} * \text{TOU Factor}$$

| Effective Date of Avoided Cost Prices | Season | Year | Price (¢/kWh) |          |          |                |                              |                    | TOU Factors |         |          |          |                |
|---------------------------------------|--------|------|---------------|----------|----------|----------------|------------------------------|--------------------|-------------|---------|----------|----------|----------------|
|                                       |        |      | On Peak       | Mid Peak | Off Peak | Super Off Peak | Time Period Weighted Average | Gas Price \$/MMBtu | Gas Factor  | On Peak | Mid Peak | Off Peak | Super Off Peak |
|                                       |        |      |               |          |          |                |                              |                    |             |         |          |          |                |
| October 14                            | W      | 1996 | -             | 2.9810   | 2.2542   | 1.8984         | 2.4465                       | 1.7450             | 0.7067      | -       | 1.2185   | 0.9214   | 0.7760         |
| November 11                           | W      | 1996 | -             | 4.0987   | 3.1955   | 2.6102         | 3.3637                       | 2.6167             | 0.7067      | -       | 1.2185   | 0.9500   | 0.7760         |
| December 9                            | W      | 1996 | -             | 5.5090   | 4.2713   | 3.5084         | 4.5211                       | 3.7167             | 0.7067      | -       | 1.2185   | 0.9447   | 0.7760         |
| January 13                            | W      | 1997 | -             | 6.2142   | 4.6990   | 3.9575         | 5.0999                       | 4.2667             | 0.7067      | -       | 1.2185   | 0.9214   | 0.7760         |
| February 10                           | W      | 1997 | -             | 4.1115   | 3.1597   | 2.6184         | 3.3742                       | 2.6267             | 0.7067      | -       | 1.2185   | 0.9364   | 0.7760         |
| March 10                              | W      | 1997 | -             | 2.7737   | 2.0974   | 1.7664         | 2.2763                       | 1.5833             | 0.7067      | -       | 1.2185   | 0.9214   | 0.7760         |
| April 14                              | W      | 1997 | -             | 2.9788   | 2.2525   | 1.8971         | 2.4447                       | 1.7433             | 0.7067      | -       | 1.2185   | 0.9214   | 0.7760         |
| May 12                                | W      | 1997 | -             | 3.3506   | 2.5507   | 2.1339         | 2.7498                       | 2.0333             | 0.7067      | -       | 1.2185   | 0.9276   | 0.7760         |
| June 1                                | S      | 1997 | 3.9188        | 3.0244   | 2.3445   | -              | 2.7498                       | 2.0333             | 0.7067      | 1.4251  | 1.0998   | 0.8526   | -              |
| June 9                                | S      | 1997 | 4.2088        | 2.9870   | 2.5180   | -              | 2.9533                       | 2.2267             | 0.7067      | 1.4251  | 1.0114   | 0.8526   | -              |
| July 1                                | S      | 1997 | 4.1387        | 2.9762   | 2.4761   | -              | 2.9042                       | 2.1800             | 0.7067      | 1.4251  | 1.0248   | 0.8526   | -              |
| August 1                              | S      | 1997 | 4.2037        | 3.1007   | 2.5149   | -              | 2.9497                       | 2.2233             | 0.7067      | 1.4251  | 1.0512   | 0.8526   | -              |
| September 1                           | S      | 1997 | 4.5786        | 3.3171   | 2.7392   | -              | 3.2128                       | 2.4733             | 0.7067      | 1.4251  | 1.0325   | 0.8526   | -              |
| October 1                             | W      | 1997 | -             | 4.6841   | 3.4928   | 2.9831         | 3.8441                       | 3.0733             | 0.7067      | -       | 1.2185   | 0.9086   | 0.7760         |
| November 1                            | W      | 1997 | -             | 5.0132   | 3.9690   | 3.1927         | 4.1143                       | 3.3300             | 0.7067      | -       | 1.2185   | 0.9647   | 0.7760         |
| December 1                            | W      | 1997 | -             | 3.7439   | 2.8372   | 2.3843         | 3.0725                       | 2.3400             | 0.7067      | -       | 1.2185   | 0.9234   | 0.7760         |
| Annual Average                        |        | 1997 |               |          |          |                | 3.2                          |                    |             |         |          |          |                |
| January 1                             | W      | 1998 | -             | 3.6670   | 2.8195   | 2.3353         | 3.0094                       | 2.2800             | 0.7067      | -       | 1.2185   | 0.9369   | 0.7760         |
| February 1                            | W      | 1998 | -             | 3.4490   | 2.6505   | 2.1965         | 2.8305                       | 2.1100             | 0.7067      | -       | 1.2185   | 0.9364   | 0.7760         |
| March 1                               | W      | 1998 | -             | 3.7397   | 2.8340   | 2.3816         | 3.0691                       | 2.3367             | 0.7067      | -       | 1.2185   | 0.9234   | 0.7760         |
| April 1                               | W      | 1998 | -             | 3.7952   | 2.8399   | 2.4169         | 3.1146                       | 2.3800             | 0.7067      | -       | 1.2185   | 0.9118   | 0.7760         |
| May 1                                 | W      | 1998 | -             | 3.7481   | 2.9197   | 2.3870         | 3.0760                       | 2.3433             | 0.7067      | -       | 1.2185   | 0.9492   | 0.7760         |
| June 1                                | S      | 1998 | 3.9787        | 2.8112   | 2.3804   | -              | 2.7919                       | 2.0733             | 0.7067      | 1.4251  | 1.0069   | 0.8526   | -              |
| July 1                                | S      | 1998 | 4.1987        | 2.9483   | 2.5120   | -              | 2.9462                       | 2.2200             | 0.7067      | 1.4251  | 1.0007   | 0.8526   | -              |
| August 1                              | S      | 1998 | 4.3086        | 3.1782   | 2.5777   | -              | 3.0234                       | 2.2933             | 0.7067      | 1.4251  | 1.0512   | 0.8526   | -              |
| September 1                           | S      | 1998 | 3.8738        | 2.8066   | 2.3176   | -              | 2.7183                       | 2.0033             | 0.7067      | 1.4251  | 1.0325   | 0.8526   | -              |
| October 1                             | W      | 1998 | -             | 3.3464   | 2.5384   | 2.1312         | 2.7464                       | 2.0300             | 0.7067      | -       | 1.2185   | 0.9243   | 0.7760         |
| November 1                            | W      | 1998 | -             | 3.7268   | 2.9160   | 2.3734         | 3.0585                       | 2.3267             | 0.7067      | -       | 1.2185   | 0.9534   | 0.7760         |
| December 1                            | W      | 1998 | -             | 3.6712   | 2.7821   | 2.3380         | 3.0129                       | 2.2833             | 0.7067      | -       | 1.2185   | 0.9234   | 0.7760         |
| Annual Average                        |        | 1998 |               |          |          |                | 3.0                          |                    |             |         |          |          |                |
| January 1                             | W      | 1999 | -             | 3.3422   | 2.6035   | 2.1285         | 2.7429                       | 2.0267             | 0.7067      | -       | 1.2185   | 0.9492   | 0.7760         |
| February 1                            | W      | 1999 | -             | 3.0900   | 2.3746   | 1.9679         | 2.5359                       | 1.8300             | 0.7067      | -       | 1.2185   | 0.9364   | 0.7760         |
| March 1                               | W      | 1999 | -             | 2.9532   | 2.2021   | 1.8807         | 2.4236                       | 1.7233             | 0.7067      | -       | 1.2185   | 0.9086   | 0.7760         |
| April 1                               | W      | 1999 | -             | 3.0259   | 2.2643   | 1.9270         | 2.4833                       | 1.7800             | 0.7067      | -       | 1.2185   | 0.9118   | 0.7760         |
| May 1                                 | W      | 1999 | -             | 3.5858   | 2.7933   | 2.2836         | 2.9428                       | 2.2167             | 0.7067      | -       | 1.2185   | 0.9492   | 0.7760         |
| June 1                                | S      | 1999 | 4.1938        | 2.9631   | 2.5090   | -              | 2.9428                       | 2.2167             | 0.7067      | 1.4251  | 1.0069   | 0.8526   | -              |
| July 1                                | S      | 1999 | 4.4386        | 3.2741   | 2.6555   | -              | 3.1146                       | 2.3800             | 0.7067      | 1.4251  | 1.0512   | 0.8526   | -              |
| August 1                              | S      | 1999 | 4.7435        | 3.4111   | 2.8379   | -              | 3.3285                       | 2.5833             | 0.7067      | 1.4251  | 1.0248   | 0.8526   | -              |
| September 1                           | S      | 1999 | 5.2683        | 3.8170   | 3.1519   | -              | 3.6969                       | 2.9333             | 0.7067      | 1.4251  | 1.0325   | 0.8526   | -              |
| October 1                             | W      | 1999 | -             | 4.2012   | 3.2331   | 2.6755         | 3.4479                       | 2.6967             | 0.7067      | -       | 1.2185   | 0.9377   | 0.7760         |
| November 1                            | W      | 1999 | -             | 4.6799   | 3.6145   | 2.9804         | 3.8407                       | 3.0700             | 0.7067      | -       | 1.2185   | 0.9411   | 0.7760         |
| December 1                            | W      | 1999 | -             | 3.7994   | 2.8331   | 2.4196         | 3.1181                       | 2.3833             | 0.7067      | -       | 1.2185   | 0.9086   | 0.7760         |
| Annual Average                        |        | 1999 |               |          |          |                | 3.1                          |                    |             |         |          |          |                |
| January 1                             | W      | 2000 | -             | 3.7952   | 2.9181   | 2.4169         | 3.1146                       | 2.3800             | 0.7067      | -       | 1.2185   | 0.9369   | 0.7760         |
| February 1                            | W      | 2000 | -             | 4.0174   | 3.0725   | 2.5585         | 3.2970                       | 2.5533             | 0.7067      | -       | 1.2185   | 0.9319   | 0.7760         |
| March 1                               | W      | 2000 | -             | 4.0558   | 3.0243   | 2.5829         | 3.3285                       | 2.5833             | 0.7067      | -       | 1.2185   | 0.9086   | 0.7760         |
| April 1                               | W      | 2000 | -             | 4.6243   | 3.5685   | 2.9450         | 3.7951                       | 3.0267             | 0.7067      | -       | 1.2185   | 0.9403   | 0.7760         |
| May 1                                 | W      | 2000 | -             | 4.6372   | 3.5141   | 2.9532         | 3.8056                       | 3.0367             | 0.7067      | -       | 1.2185   | 0.9234   | 0.7760         |
| June 1                                | S      | 2000 | 7.3428        | 5.1880   | 4.3930   | -              | 5.1524                       | 4.3167             | 0.7067      | 1.4251  | 1.0069   | 0.8526   | -              |
| July 1                                | S      | 2000 | 8.2325        | 6.2401   | 4.9253   | -              | 5.7768                       | 4.9100             | 0.7067      | 1.4251  | 1.0802   | 0.8526   | -              |
| August 1                              | S      | 2000 | 7.6376        | 5.3631   | 4.5694   | -              | 5.3593                       | 4.5133             | 0.7067      | 1.4251  | 1.0007   | 0.8526   | -              |
| September 1                           | S      | 2000 | 10.5518       | 7.8522   | 6.3129   | -              | 7.4042                       | 6.4567             | 0.7067      | 1.4251  | 1.0605   | 0.8526   | -              |
| October 1                             | W      | 2000 | -             | 7.8981   | 5.9911   | 5.0299         | 6.4819                       | 5.5800             | 0.7067      | -       | 1.2185   | 0.9243   | 0.7760         |
| November 1                            | W      | 2000 | -             | 7.3980   | 5.6318   | 4.7114         | 6.0714                       | 5.1900             | 0.7067      | -       | 1.2185   | 0.9276   | 0.7760         |
| December 1                            | W      | 2000 | -             | 18.8690  | 14.6988  | 12.0167        | 15.4856                      | 14.1367            | 0.7067      | -       | 1.2185   | 0.9492   | 0.7760         |
| Annual Average                        |        | 2000 |               |          |          |                | 5.8                          |                    |             |         |          |          |                |

Because the data contained in the "Avoided Cost History" are summary in nature and are not an electronic copy of SCE's official avoided cost postings, parties seeking historical avoided cost pricing and other information must refer to SCE's postings filed at the Commission for official information.

**SRAC Methodology**

$$\text{Price} = \{\text{PBase} + (\text{PBase} * ((\text{GPn} - \text{GPBase})/\text{GPBase}) * \text{Gas Price Factor})\} * \text{TOU Factor}$$

$$= \{2.0808 + (2.0808 * ((\text{Gas Price} - 1.3975)/1.3975) * \text{Gas Price Factor})\} * \text{TOU Factor}$$

|                                       |        |      | Price (cents/kWh) |          |          |                |                              | TOU Factors        |            |  |         |          |          |                |
|---------------------------------------|--------|------|-------------------|----------|----------|----------------|------------------------------|--------------------|------------|--|---------|----------|----------|----------------|
| Effective Date of Avoided Cost Prices | Season | Year | On Peak           | Mid Peak | Off Peak | Super Off Peak | Time Period Weighted Average | Gas Price \$/MMBtu | Gas Factor |  | On Peak | Mid Peak | Off Peak | Super Off Peak |
|                                       |        |      |                   |          |          |                |                              |                    |            |  |         |          |          |                |
| January 1                             | W      | 2001 | -                 | 21.3392  | 16.1712  | 13.5899        | 17.5125                      | 16.0633            | 0.7067     |  | -       | 1.2185   | 0.9234   | 0.7760         |
| February 1                            | W      | 2001 | -                 | 16.8561  | 12.9536  | 10.7348        | 13.8333                      | 12.5667            | 0.7067     |  | -       | 1.2185   | 0.9364   | 0.7760         |
| March 1                               | W      | 2001 | -                 | 17.0825  | 12.9454  | 10.8790        | 14.0191                      | 12.7433            | 0.7067     |  | -       | 1.2185   | 0.9234   | 0.7760         |
| April 1                               | W      | 2001 | -                 | 9.4583   | 7.1940   | 6.0235         | 7.7623                       | 7.9079             | 0.5861     |  | -       | 1.2185   | 0.9268   | 0.7760         |
| May 1                                 | W      | 2001 | -                 | 12.3569  | 9.3643   | 7.8695         | 10.1410                      | 10.5202            | 0.5934     |  | -       | 1.2185   | 0.9234   | 0.7760         |
| June 1                                | S      | 2001 | 9.2002            | 6.6656   | 5.5042   | -              | 6.4559                       | 6.5023             | 0.5756     |  | 1.4251  | 1.0325   | 0.8526   | -              |
| July 1                                | S      | 2001 | 5.5797            | 4.1158   | 3.3382   | -              | 3.9153                       | 3.7484             | 0.5241     |  | 1.4251  | 1.0512   | 0.8526   | -              |
| August 1                              | S      | 2001 | 5.3486            | 3.7557   | 3.1999   | -              | 3.7531                       | 3.5933             | 0.5115     |  | 1.4251  | 1.0007   | 0.8526   | -              |
| September 1                           | S      | 2001 | 4.3658            | 3.3441   | 2.6119   | -              | 3.0635                       | 2.8619             | 0.4507     |  | 1.4251  | 1.0916   | 0.8526   | -              |
| October 1                             | W      | 2001 | -                 | 2.7054   | 2.0193   | 1.7229         | 2.2203                       | 1.9518             | 0.1690     |  | -       | 1.2185   | 0.9095   | 0.7760         |
| November 1                            | W      | 2001 | -                 | 4.2771   | 3.3034   | 2.7239         | 3.5101                       | 3.3439             | 0.4932     |  | -       | 1.2185   | 0.9411   | 0.7760         |
| December 1                            | W      | 2001 | -                 | 4.0268   | 3.1369   | 2.5645         | 3.3048                       | 3.1248             | 0.4759     |  | -       | 1.2185   | 0.9492   | 0.7760         |
| Annual Average                        |        | 2001 |                   |          |          |                | 7.4                          |                    |            |  |         |          |          |                |
| January 1                             | W      | 2002 | -                 | 3.8515   | 2.9188   | 2.4528         | 3.1608                       | 3.0225             | 0.4464     |  | -       | 1.2185   | 0.9234   | 0.7760         |
| February 1                            | W      | 2002 | -                 | 3.1870   | 2.4492   | 2.0296         | 2.6155                       | 2.4360             | 0.3458     |  | -       | 1.2185   | 0.9364   | 0.7760         |
| March 1                               | W      | 2002 | -                 | 3.4527   | 2.6547   | 2.1988         | 2.8335                       | 2.6719             | 0.3967     |  | -       | 1.2185   | 0.9369   | 0.7760         |
| April 1                               | W      | 2002 | -                 | 4.6705   | 3.4949   | 2.9744         | 3.8329                       | 3.7539             | 0.4994     |  | -       | 1.2185   | 0.9118   | 0.7760         |
| May 1                                 | W      | 2002 | -                 | 4.3025   | 3.2605   | 2.7400         | 3.5309                       | 3.4270             | 0.4799     |  | -       | 1.2185   | 0.9234   | 0.7760         |
| June 1                                | S      | 2002 | 4.5745            | 3.4041   | 2.7368   | -              | 3.2099                       | 3.0831             | 0.4499     |  | 1.4251  | 1.0605   | 0.8526   | -              |
| July 1                                | S      | 2002 | 4.1327            | 2.9718   | 2.4725   | -              | 2.8999                       | 2.7393             | 0.4100     |  | 1.4251  | 1.0248   | 0.8526   | -              |
| August 1                              | S      | 2002 | 4.3486            | 3.1271   | 2.6016   | -              | 3.0514                       | 2.9079             | 0.4316     |  | 1.4251  | 1.0248   | 0.8526   | -              |
| September 1                           | S      | 2002 | 4.9877            | 3.7116   | 2.9840   | -              | 3.4999                       | 3.3831             | 0.4800     |  | 1.4251  | 1.0605   | 0.8526   | -              |
| October 1                             | W      | 2002 | -                 | 4.6755   | 3.4898   | 2.9776         | 3.8371                       | 3.7472             | 0.5020     |  | -       | 1.2185   | 0.9095   | 0.7760         |
| November 1                            | W      | 2002 | -                 | 5.5458   | 4.3392   | 3.5318         | 4.5513                       | 4.5258             | 0.5304     |  | -       | 1.2185   | 0.9534   | 0.7760         |
| December 1                            | W      | 2002 | -                 | 5.5390   | 4.2589   | 3.5275         | 4.5458                       | 4.4989             | 0.5338     |  | -       | 1.2185   | 0.9369   | 0.7760         |
| Annual Average                        |        | 2002 |                   |          |          |                | 3.5                          |                    |            |  |         |          |          |                |
| January 1                             | W      | 2003 | -                 | 6.1442   | 4.6562   | 3.9129         | 5.0424                       | 4.9539             | 0.5593     |  | -       | 1.2185   | 0.9234   | 0.7760         |
| February 1                            | W      | 2003 | -                 | 6.6167   | 5.0848   | 4.2138         | 5.4301                       | 5.3719             | 0.5660     |  | -       | 1.2185   | 0.9364   | 0.7760         |
| March 1                               | W      | 2003 | -                 | 9.6269   | 7.4021   | 6.1309         | 7.9007                       | 8.0348             | 0.5889     |  | -       | 1.2185   | 0.9369   | 0.7760         |
| April 1                               | W      | 2003 | -                 | 6.2608   | 4.6849   | 3.9872         | 5.1381                       | 5.0550             | 0.5614     |  | -       | 1.2185   | 0.9118   | 0.7760         |
| May 1                                 | W      | 2003 | -                 | 6.4454   | 4.9558   | 4.1047         | 5.2896                       | 5.2404             | 0.5608     |  | -       | 1.2185   | 0.9369   | 0.7760         |
| June 1                                | S      | 2003 | 8.2196            | 5.9552   | 4.9176   | -              | 5.7678                       | 5.7326             | 0.5712     |  | 1.4251  | 1.0325   | 0.8526   | -              |
| July 1                                | S      | 2003 | 7.7987            | 5.6081   | 4.6657   | -              | 5.4724                       | 5.4191             | 0.5664     |  | 1.4251  | 1.0248   | 0.8526   | -              |
| August 1                              | S      | 2003 | 6.8649            | 5.0638   | 4.1071   | -              | 4.8172                       | 4.7112             | 0.5546     |  | 1.4251  | 1.0512   | 0.8526   | -              |
| September 1                           | S      | 2003 | 7.3993            | 5.3609   | 4.4268   | -              | 5.1922                       | 5.1157             | 0.5620     |  | 1.4251  | 1.0325   | 0.8526   | -              |
| October 1                             | W      | 2003 | -                 | 5.8922   | 4.3980   | 3.7525         | 4.8357                       | 4.7348             | 0.5544     |  | -       | 1.2185   | 0.9095   | 0.7760         |
| November 1                            | W      | 2003 | -                 | 5.8286   | 4.6146   | 3.7120         | 4.7835                       | 4.6775             | 0.5534     |  | -       | 1.2185   | 0.9647   | 0.7760         |
| December 1                            | W      | 2003 | -                 | 6.1601   | 4.6682   | 3.9230         | 5.0554                       | 4.9708             | 0.5591     |  | -       | 1.2185   | 0.9234   | 0.7760         |
| Annual Average                        |        | 2003 |                   |          |          |                | 5.4                          |                    |            |  |         |          |          |                |
| January 1                             | W      | 2004 | -                 | 7.0451   | 5.4169   | 4.4866         | 5.7818                       | 5.7158             | 0.5756     |  | -       | 1.2185   | 0.9369   | 0.7760         |
| February 1                            | W      | 2004 | -                 | 6.9701   | 5.4085   | 4.4389         | 5.7203                       | 5.6551             | 0.5741     |  | -       | 1.2185   | 0.9455   | 0.7760         |
| March 1                               | W      | 2004 | -                 | 6.2774   | 4.6809   | 3.9978         | 5.1517                       | 5.0383             | 0.5665     |  | -       | 1.2185   | 0.9086   | 0.7760         |
| April 1                               | W      | 2004 | -                 | 6.4359   | 4.8159   | 4.0987         | 5.2817                       | 5.1698             | 0.5699     |  | -       | 1.2185   | 0.9118   | 0.7760         |
| May 1                                 | W      | 2004 | -                 | 7.0051   | 5.4569   | 4.4612         | 5.7490                       | 5.6686             | 0.5768     |  | -       | 1.2185   | 0.9492   | 0.7760         |
| June 1                                | S      | 2004 | 9.0538            | 6.3969   | 5.4167   | -              | 6.3531                       | 6.3192             | 0.5830     |  | 1.4251  | 1.0069   | 0.8526   | -              |
| July 1                                | S      | 2004 | 8.6044            | 6.3469   | 5.1478   | -              | 6.0378                       | 5.9803             | 0.5799     |  | 1.4251  | 1.0512   | 0.8526   | -              |
| August 1                              | S      | 2004 | 8.7050            | 6.2598   | 5.2079   | -              | 6.1083                       | 6.0612             | 0.5800     |  | 1.4251  | 1.0248   | 0.8526   | -              |
| September 1                           | S      | 2004 | 7.5045            | 5.4371   | 4.4897   | -              | 5.2660                       | 5.1511             | 0.5699     |  | 1.4251  | 1.0325   | 0.8526   | -              |
| October 1                             | W      | 2004 | -                 | 6.3768   | 4.9073   | 4.0611         | 5.2334                       | 5.1140             | 0.5697     |  | -       | 1.2185   | 0.9377   | 0.7760         |
| November 1                            | W      | 2004 | -                 | 9.2659   | 7.1565   | 5.9010         | 7.6044                       | 7.6724             | 0.5912     |  | -       | 1.2185   | 0.9411   | 0.7760         |
| December 1                            | W      | 2004 | -                 | 8.1429   | 6.0719   | 5.1858         | 6.6827                       | 6.6781             | 0.5853     |  | -       | 1.2185   | 0.9086   | 0.7760         |
| Annual Average                        |        | 2004 |                   |          |          |                | 5.9                          |                    |            |  |         |          |          |                |
| January 1                             | W      | 2005 | -                 | 7.6928   | 5.9149   | 4.8991         | 6.3133                       | 6.2319             | 0.5880     |  | -       | 1.2185   | 0.9369   | 0.7760         |
| February 1                            | W      | 2005 | -                 | 7.5621   | 5.8113   | 4.8159         | 6.2060                       | 6.1174             | 0.5870     |  | -       | 1.2185   | 0.9364   | 0.7760         |
| March 1                               | W      | 2005 | -                 | 7.4194   | 5.5324   | 4.7250         | 6.0889                       | 5.9928             | 0.5858     |  | -       | 1.2185   | 0.9086   | 0.7760         |
| April 1                               | W      | 2005 | -                 | 8.6577   | 6.5851   | 5.5137         | 7.1053                       | 7.0871             | 0.5931     |  | -       | 1.2185   | 0.9268   | 0.7760         |
| May 1                                 | W      | 2005 | -                 | 8.4617   | 6.5061   | 5.3888         | 6.9444                       | 6.9086             | 0.5927     |  | -       | 1.2185   | 0.9369   | 0.7760         |

Because the data contained in the "Avoided Cost History" are summary in nature and are not an electronic copy of SCE's official avoided cost postings, parties seeking historical avoided cost pricing and other information must refer to SCE's postings filed at the Commission for official information.

**SRAC Methodology**

$$\text{Price} = \{\text{PBase} + (\text{PBase} * ((\text{GPn} - \text{GPBase})/\text{GPBase}) * \text{Gas Price Factor})\} * \text{TOU Factor}$$

$$= \{2.0808 + (2.0808 * ((\text{Gas Price} - 1.3975)/1.3975) * \text{Gas Price Factor})\} * \text{TOU Factor}$$

| Effective Date of Avoided Costs | Season | Year | Price (¢/kWh) |          |          |                |                              | TOU Factors        |                  |         |          |          |                |
|---------------------------------|--------|------|---------------|----------|----------|----------------|------------------------------|--------------------|------------------|---------|----------|----------|----------------|
|                                 |        |      | On Peak       | Mid Peak | Off Peak | Super Off Peak | Time Period Weighted Average | Gas Price \$/MMBtu | Gas Price Factor | On Peak | Mid Peak | Off Peak | Super Off Peak |
|                                 |        |      |               |          |          |                |                              |                    |                  |         |          |          |                |
| June 1                          | S      | 2005 | 8.7297        | 6.1680   | 5.2228   | -              | 6.1257                       | 6.0231             | 0.5873           | 1.4251  | 1.0069   | 0.8526   | -              |
| July 1                          | S      | 2005 | 9.6514        | 7.3156   | 5.7742   | -              | 6.7725                       | 6.7201             | 0.5920           | 1.4251  | 1.0802   | 0.8526   | -              |
| August 1                        | S      | 2005 | 9.6107        | 6.7486   | 5.7499   | -              | 6.7439                       | 6.6931             | 0.5914           | 1.4251  | 1.0007   | 0.8526   | -              |
| September 1                     | S      | 2005 | 12.5950       | 9.1252   | 7.5353   | -              | 8.8381                       | 8.9524             | 0.6007           | 1.4251  | 1.0325   | 0.8526   | -              |
| October 1                       | W      | 2005 | -             | 12.4915  | 9.6129   | 7.9552         | 10.2516                      | 10.4709            | 0.6048           | -       | 1.2185   | 0.9377   | 0.7760         |
| November 1                      | W      | 2005 | -             | 13.7198  | 10.5964  | 8.7375         | 11.2596                      | 11.5551            | 0.6069           | -       | 1.2185   | 0.9411   | 0.7760         |
| December 1                      | W      | 2005 | -             | 11.8820  | 9.1360   | 7.5670         | 9.7514                       | 9.9423             | 0.6029           | -       | 1.2185   | 0.9369   | 0.7760         |
| Annual Average                  |        | 2005 |               |          |          |                | 7.7                          |                    |                  |         |          |          |                |
| January 1                       | W      | 2006 | -             | 11.9413  | 9.1816   | 7.6048         | 9.8000                       | 9.9258             | 0.6079           | -       | 1.2185   | 0.9369   | 0.7760         |
| February 1                      | W      | 2006 | -             | 9.2902   | 7.1394   | 5.9165         | 7.6242                       | 7.5790             | 0.6023           | -       | 1.2185   | 0.9364   | 0.7760         |
| March 1                         | W      | 2006 | -             | 8.4501   | 6.3010   | 5.3814         | 6.9348                       | 6.8318             | 0.5999           | -       | 1.2185   | 0.9086   | 0.7760         |
| April 1                         | W      | 2006 | -             | 7.8712   | 6.0741   | 5.0128         | 6.4597                       | 6.3205             | 0.5974           | -       | 1.2185   | 0.9403   | 0.7760         |
| May 1                           | W      | 2006 | -             | 8.1285   | 6.1599   | 5.1766         | 6.6708                       | 6.5492             | 0.5984           | -       | 1.2185   | 0.9234   | 0.7760         |
| June 1                          | S      | 2006 | 8.1226        | 5.7390   | 4.8596   | -              | 5.6997                       | 5.5031             | 0.5920           | 1.4251  | 1.0069   | 0.8526   | -              |
| July 1                          | S      | 2006 | 8.3993        | 6.3665   | 5.0251   | -              | 5.8939                       | 5.7117             | 0.5936           | 1.4251  | 1.0802   | 0.8526   | -              |
| August 1                        | S      | 2006 | 9.6765        | 6.7948   | 5.7892   | -              | 6.7900                       | 6.6838             | 0.5983           | 1.4251  | 1.0007   | 0.8526   | -              |
| September 1                     | S      | 2006 | 9.4384        | 7.0236   | 5.6467   | -              | 6.6229                       | 6.4920             | 0.5988           | 1.4251  | 1.0605   | 0.8526   | -              |
| October 1                       | W      | 2006 | -             | 5.6529   | 4.2880   | 3.6000         | 4.6393                       | 4.3595             | 0.5801           | -       | 1.2185   | 0.9243   | 0.7760         |
| November 1                      | W      | 2006 | -             | 9.2055   | 7.0078   | 5.8625         | 7.5548                       | 7.5045             | 0.6020           | -       | 1.2185   | 0.9276   | 0.7760         |
| December 1                      | W      | 2006 | -             | 9.3685   | 7.2980   | 5.9663         | 7.6886                       | 7.6558             | 0.6018           | -       | 1.2185   | 0.9492   | 0.7760         |
| January 1                       | W      | 2007 | -             | 8.0415   | 6.0940   | 5.1212         | 6.5994                       | 6.5326             | 0.5910           | -       | 1.2185   | 0.9234   | 0.7760         |
| February 1                      | W      | 2007 | -             | 8.8082   | 6.7690   | 5.6095         | 7.2287                       | 7.1986             | 0.5960           | -       | 1.2185   | 0.9364   | 0.7760         |
| March 1                         | W      | 2007 | -             | 9.2116   | 6.9747   | 5.8664         | 7.5598                       | 7.5551             | 0.5976           | -       | 1.2185   | 0.9226   | 0.7760         |
| April 1                         | W      | 2007 | -             | 8.7225   | 6.6402   | 5.5549         | 7.1584                       | 7.1280             | 0.5951           | -       | 1.2185   | 0.9276   | 0.7760         |
| May 1                           | W      | 2007 | -             | 9.0796   | 6.8807   | 5.7823         | 7.4514                       | 7.4374             | 0.5972           | -       | 1.2185   | 0.9234   | 0.7760         |
| June 1                          | S      | 2007 | 10.6626       | 7.7252   | 6.3792   | -              | 7.4821                       | 7.4677             | 0.5976           | 1.4251  | 1.0325   | 0.8526   | -              |
| July 1                          | S      | 2007 | 9.8443        | 7.2615   | 5.8896   | -              | 6.9079                       | 6.8488             | 0.5947           | 1.4251  | 1.0512   | 0.8526   | -              |
| August 1                        | S      | 2007 | 8.4830        | 5.9568   | 5.0752   | -              | 5.9526                       | 5.8229             | 0.5876           | 1.4251  | 1.0007   | 0.8526   | -              |
| September 1                     | S      | 2007 | 7.8781        | 6.0345   | 4.7133   | -              | 5.5282                       | 5.3654             | 0.5835           | 1.4251  | 1.0916   | 0.8526   | -              |
| October 1                       | W      | 2007 | -             | 7.5654   | 5.6413   | 4.8180         | 6.2087                       | 6.1021             | 0.5893           | -       | 1.2185   | 0.9086   | 0.7760         |
| November 1                      | W      | 2007 | -             | 8.9073   | 6.8853   | 5.6726         | 7.3100                       | 7.2961             | 0.5954           | -       | 1.2185   | 0.9419   | 0.7760         |
| December 1                      | W      | 2007 | -             | 9.3648   | 7.2951   | 5.9640         | 7.6856                       | 7.6964             | 0.5976           | -       | 1.2185   | 0.9492   | 0.7760         |
| January 1                       | W      | 2008 | -             | 8.7650   | 6.6423   | 5.5820         | 7.1932                       | 7.2015             | 0.5916           | -       | 1.2185   | 0.9234   | 0.7760         |
| February 1                      | W      | 2008 | -             | 9.7873   | 7.4852   | 6.2330         | 8.0321                       | 8.1029             | 0.5961           | -       | 1.2185   | 0.9319   | 0.7760         |
| March 1                         | W      | 2008 | -             | 10.7945  | 8.2928   | 6.8745         | 8.8589                       | 8.9909             | 0.5995           | -       | 1.2185   | 0.9361   | 0.7760         |
| April 1                         | W      | 2008 | -             | 11.1204  | 8.3296   | 7.0820         | 9.1263                       | 9.2735             | 0.6008           | -       | 1.2185   | 0.9127   | 0.7760         |
| May 1                           | W      | 2008 | -             | 12.8945  | 9.9146   | 8.2119         | 10.5824                      | 10.8476            | 0.6042           | -       | 1.2185   | 0.9369   | 0.7760         |
| June 1                          | S      | 2008 | 15.7275       | 11.3947  | 9.4093   | -              | 11.0362                      | 11.3421            | 0.6048           | 1.4251  | 1.0325   | 0.8526   | -              |
| July 1                          | S      | 2008 | 17.3224       | 12.4567  | 10.3635  | -              | 12.1552                      | 12.5462            | 0.6069           | 1.4251  | 1.0248   | 0.8526   | -              |
| August 1                        | S      | 2008 | 12.1616       | 8.9708   | 7.2760   | -              | 8.5339                       | 8.6377             | 0.5986           | 1.4251  | 1.0512   | 0.8526   | -              |
| September 1                     | S      | 2008 | 10.7202       | 7.7669   | 6.4136   | -              | 7.5225                       | 7.5647             | 0.5926           | 1.4251  | 1.0325   | 0.8526   | -              |
| October 1                       | W      | 2008 | -             | 8.1477   | 6.0755   | 5.1889         | 6.6866                       | 6.6566             | 0.5882           | -       | 1.2185   | 0.9086   | 0.7760         |
| November 1                      | W      | 2008 | -             | 7.6074   | 6.0273   | 4.8448         | 6.2433                       | 6.2092             | 0.5810           | -       | 1.2185   | 0.9654   | 0.7760         |
| December 1                      | W      | 2008 | -             | 8.0781   | 6.1217   | 5.1445         | 6.6295                       | 6.6162             | 0.5854           | -       | 1.2185   | 0.9234   | 0.7760         |
| January 1                       | W      | 2009 | -             | 7.3668   | 5.6643   | 4.6915         | 6.0458                       | 6.0408             | 0.5735           | -       | 1.2185   | 0.9369   | 0.7760         |
| February 1                      | W      | 2009 | -             | 6.0846   | 4.6759   | 3.8750         | 4.9935                       | 4.9140             | 0.5563           | -       | 1.2185   | 0.9364   | 0.7760         |
| March 1                         | W      | 2009 | -             | 5.2985   | 4.0118   | 3.3743         | 4.3484                       | 4.2110             | 0.5413           | -       | 1.2185   | 0.9226   | 0.7760         |
| April 1                         | W      | 2009 | -             | 5.0699   | 3.7975   | 3.2287         | 4.1607                       | 4.0125             | 0.5342           | -       | 1.2185   | 0.9127   | 0.7760         |
| May 1                           | W      | 2009 | -             | 4.1988   | 3.2708   | 2.6740         | 3.4459                       | 3.2355             | 0.4988           | -       | 1.2185   | 0.9492   | 0.7760         |
| June 1                          | S      | 2009 | 5.1081        | 3.6091   | 3.0561   | -              | 3.5844                       | 3.3768             | 0.5102           | 1.4251  | 1.0069   | 0.8526   | -              |
| July 1                          | S      | 2009 | 5.2105        | 3.6588   | 3.1173   | -              | 3.6562                       | 3.4532             | 0.5147           | 1.4251  | 1.0007   | 0.8526   | -              |

Because the data contained in the "Avoided Cost History" are summary in nature and are not an electronic copy of SCE's official avoided cost postings, parties seeking historical avoided cost pricing and other information must refer to SCE's postings filed at the Commission for official information.

**SRAC Methodology**

**After July 2009:**

**Price = [IER x (Burnertip Gas Price ) / 10,000 + O&M] x TOU Factor**

**IER = (.5 x MHR + .5 x AHR)**

|                                       |             | Price (¢/kWh) |               |          |          |                |                  |       | TOU Factors                  |           |             |          |          |                |
|---------------------------------------|-------------|---------------|---------------|----------|----------|----------------|------------------|-------|------------------------------|-----------|-------------|----------|----------|----------------|
| Effective Date of Avoided Cost Energy | S e a s o n | Year          | Price (¢/kWh) |          |          |                | Time Period      | IER   | Burnertip Gas Price \$/MMBtu | O&M ¢/kWh | TOU Factors |          |          |                |
|                                       |             |               | On Peak       | Mid Peak | Off Peak | Super Off Peak | Weighted Average |       |                              |           | On Peak     | Mid Peak | Off Peak | Super Off Peak |
| August 1                              | S           | 2009          | 4.9198        | 3.6290   | 2.9434   | -              | 3.4523           | 8,589 | 3.6937                       | 0.2797    | 1.4251      | 1.0512   | 0.8526   | -              |
| September 1                           | S           | 2009          | 4.0306        | 2.9202   | 2.4114   | -              | 2.8283           | 8,618 | 2.9567                       | 0.2802    | 1.4251      | 1.0325   | 0.8526   | -              |
| October 1                             | W           | 2009          | -             | 4.6313   | 3.5097   | 2.9494         | 3.8008           | 8,690 | 4.0509                       | 0.2806    | -           | 1.2185   | 0.9234   | 0.7760         |
| November 1                            | W           | 2009          | -             | 5.4379   | 4.2584   | 3.4631         | 4.4628           | 8,720 | 4.7955                       | 0.2811    | -           | 1.2185   | 0.9542   | 0.7760         |
| December 1                            | W           | 2009          | -             | 5.6314   | 4.2676   | 3.5863         | 4.6215           | 8,685 | 4.9972                       | 0.2815    | -           | 1.2185   | 0.9234   | 0.7760         |
| January 1                             | W           | 2010          | -             | 7.0126   | 5.4627   | 4.4660         | 5.7552           | 8,688 | 6.2996                       | 0.2820    | -           | 1.2185   | 0.9492   | 0.7760         |
| February 1                            | W           | 2010          | -             | 6.6851   | 5.1374   | 4.2574         | 5.4863           | 8,681 | 5.9945                       | 0.2825    | -           | 1.2185   | 0.9364   | 0.7760         |
| March 1                               | W           | 2010          | -             | 5.8324   | 4.3452   | 3.7143         | 4.7866           | 8,684 | 5.1861                       | 0.2829    | -           | 1.2185   | 0.9078   | 0.7760         |
| April 1                               | W           | 2010          | -             | 4.9852   | 3.7341   | 3.1748         | 4.0912           | 8,687 | 4.3834                       | 0.2834    | -           | 1.2185   | 0.9127   | 0.7760         |
| May 1                                 | W           | 2010          | -             | 4.9691   | 3.8709   | 3.1646         | 4.0781           | 8,647 | 4.3878                       | 0.2839    | -           | 1.2185   | 0.9492   | 0.7760         |
| June 1                                | S           | 2010          | 5.6513        | 3.9929   | 3.3810   | -              | 3.9655           | 8,622 | 4.2696                       | 0.2843    | 1.4251      | 1.0069   | 0.8526   | -              |
| July 1                                | S           | 2010          | 6.3777        | 4.7044   | 3.8156   | -              | 4.4753           | 8,568 | 4.8908                       | 0.2848    | 1.4251      | 1.0512   | 0.8526   | -              |
| August 1                              | S           | 2010          | 6.0350        | 4.3398   | 3.6106   | -              | 4.2348           | 8,487 | 4.6536                       | 0.2853    | 1.4251      | 1.0248   | 0.8526   | -              |
| September 1                           | S           | 2010          | 4.9718        | 3.6022   | 2.9745   | -              | 3.4888           | 8,420 | 3.8040                       | 0.2858    | 1.4251      | 1.0325   | 0.8526   | -              |
| October 1                             | W           | 2010          | -             | 4.6089   | 3.5438   | 2.9352         | 3.7825           | 8,478 | 4.1239                       | 0.2862    | -           | 1.2185   | 0.9369   | 0.7760         |
| November 1                            | W           | 2010          | -             | 3.8908   | 3.0076   | 2.4779         | 3.1931           | 8,445 | 3.4416                       | 0.2867    | -           | 1.2185   | 0.9419   | 0.7760         |
| December 1                            | W           | 2010          | -             | 5.1027   | 3.8049   | 3.2496         | 4.1876           | 8,451 | 4.6154                       | 0.2872    | -           | 1.2185   | 0.9086   | 0.7760         |
| January 1                             | W           | 2011          | -             | 4.8614   | 3.7379   | 3.0960         | 3.9897           | 8,446 | 4.3832                       | 0.2876    | -           | 1.2185   | 0.9369   | 0.7760         |
| February 1                            | W           | 2011          | -             | 5.0289   | 3.8646   | 3.2027         | 4.1271           | 8,363 | 4.5905                       | 0.2881    | -           | 1.2185   | 0.9364   | 0.7760         |
| March 1                               | W           | 2011          | -             | 4.6525   | 3.4662   | 2.9629         | 3.8183           | 8,433 | 4.1855                       | 0.2886    | -           | 1.2185   | 0.9078   | 0.7760         |
| April 1                               | W           | 2011          | -             | 4.9882   | 3.7974   | 3.1768         | 4.0938           | 8,291 | 4.5889                       | 0.2891    | -           | 1.2185   | 0.9276   | 0.7760         |
| May 1                                 | W           | 2011          | -             | 5.0446   | 3.8788   | 3.2126         | 4.1400           | 8,266 | 4.6581                       | 0.2896    | -           | 1.2185   | 0.9369   | 0.7760         |
| June 1                                | S           | 2011          | 5.9258        | 4.1869   | 3.5453   | -              | 4.1582           | 8,279 | 4.6723                       | 0.2900    | 1.4251      | 1.0069   | 0.8526   | -              |
| July 1                                | S           | 2011          | 6.2008        | 4.7001   | 3.7098   | -              | 4.3512           | 8,420 | 4.8226                       | 0.2905    | 1.4251      | 1.0802   | 0.8526   | -              |
| August 1                              | S           | 2011          | 6.1502        | 4.3186   | 3.6795   | -              | 4.3156           | 8,337 | 4.8274                       | 0.2910    | 1.4251      | 1.0007   | 0.8526   | -              |
| September 1                           | S           | 2011          | 5.6391        | 4.0856   | 3.3737   | -              | 3.9570           | 8,301 | 4.4157                       | 0.2915    | 1.4251      | 1.0325   | 0.8526   | -              |
| October 1                             | W           | 2011          | -             | 4.6918   | 3.6075   | 2.9880         | 3.8505           | 8,319 | 4.2775                       | 0.2920    | -           | 1.2185   | 0.9369   | 0.7760         |
| November 1                            | W           | 2011          | -             | 4.2999   | 3.3238   | 2.7384         | 3.5288           | 8,227 | 3.9339                       | 0.2924    | -           | 1.2185   | 0.9419   | 0.7760         |
| December 1                            | W           | 2011          | -             | 4.3878   | 3.3737   | 2.7943         | 3.6010           | 8,272 | 3.9991                       | 0.2929    | -           | 1.2185   | 0.9369   | 0.7760         |
| January 1                             | W           | 2012          | -             | 4.0784   | 3.1359   | 2.5973         | 3.3471           | 8,225 | 3.7127                       | 0.2934    | -           | 1.2185   | 0.9369   | 0.7760         |
| February 1                            | W           | 2012          | -             | 3.5793   | 2.7375   | 2.2795         | 2.9375           | 8,225 | 3.2141                       | 0.2939    | -           | 1.2185   | 0.9319   | 0.7760         |
| March 1                               | W           | 2012          | -             | 3.3025   | 2.5005   | 2.1032         | 2.7103           | 8,225 | 2.9373                       | 0.2944    | -           | 1.2185   | 0.9226   | 0.7760         |
| April 1                               | W           | 2012          | -             | 3.0586   | 2.3284   | 1.9479         | 2.5101           | 8,225 | 2.6933                       | 0.2949    | -           | 1.2185   | 0.9276   | 0.7760         |
| May 1                                 | W           | 2012          | -             | 2.8587   | 2.1664   | 1.8206         | 2.3461           | 8,225 | 2.4934                       | 0.2953    | -           | 1.2185   | 0.9234   | 0.7760         |

Because the data contained in the "Avoided Cost History" are summary in nature and are not an electronic copy of SCE's official avoided cost postings, parties seeking historical avoided cost pricing and other information must refer to SCE's postings filed at the Commission for official information.