

PUBLIC UTILITIES COMMISSION

SAN FRANCISCO, CA 94102-3298



April 27, 2009

Advice Letter 2331-E

Akbar Jazayeri
Vice President, Regulatory Operations
Southern California Edison Company
P O Box 800
Rosemead, CA 91770

**Subject: Pension Costs Balancing Account and Post Employment
Benefits other than Pension Costs Balancing Account**

Dear Mr. Jazayeri:

Advice Letter 2331-E is effective April 16, 2009.

Sincerely,

A handwritten signature in blue ink, appearing to read "Julie A. Fitch".

Julie A. Fitch, Director
Energy Division

March 17, 2009

ADVICE 2331-E
(U 338-E)

PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA
ENERGY DIVISION

SUBJECT: Pension Costs Balancing Account and Post Employment
Benefits Other Than Pension Costs Balancing Account

PURPOSE

Southern California Edison Company (SCE) files this advice letter pursuant to Decision (D.) 06-05-016 to report the operation of its Pension Costs Balancing Account (PCBA) and Post Employment Benefits Other than Pension Costs Balancing Account (PBOP BA) from January 12, 2006¹ through December 31, 2008.

BACKGROUND

Ordering Paragraph 22 of D.06-05-016 in SCE's 2006 General Rate Case (GRC) authorized the establishment of a two-way balancing account, the PCBA, for pensions. SCE also requested the establishment of a two-way balancing account for PBOP.² On May 22, 2006, SCE filed its compliance Advice Letter 2003-E establishing both the PCBA and the PBOP BA. The California Public Utilities Commission (Commission) approved that advice filing on September 14, 2006.

OPERATION OF THE PCBA AND PBOP BA

The purpose of the PCBA and PBOP BA is to track the difference between authorized and recorded pension and PBOP expenses after capitalization. Both of these accounts operated over the 2006 GRC cycle, beginning January 12, 2006 and ending

¹ SCE's 2006 GRC Decision was effective January 12, 2006.

² In D.92-12-015, the Commission established the conditions under which rate recovery of PBOP costs would be allowed for periods beginning on or after January 1, 1993. Those conditions were: a) an independent trust dedicated solely to PBOP costs; b) PBOP costs should be reasonable and necessary to meet funding requirements and be based on fair actuarial assumptions, contributions, and investments; and c) rate recovery that exceeds the lesser of tax deductible contributions or FAS 106 expense will be subject to refund to ratepayers.

December 31, 2008. The balances at the end of each year were carried forward through December 31, 2008.

On November 19, 2007, SCE filed its 2009 GRC application (A.07-11-011) with an estimate of \$72.483 million overcollection with Franchise Fees and Uncollectibles (FF&U) in the PCBA and PBOP BA to be included in rates and returned to customers. The estimated overcollection without FF&U was \$71.673 million. The table below shows the actual overcollected balances in the PCBA and PBOP BA of \$83.669 million through December 31, 2008.

January 12, 2006-2008
Pensions & PBOPs BA Summary Without FF&U
(\$000)

Item	PBOPs Annual Expense	Pensions Annual Expense	Total
Beginning Balance	-	-	-
2006	(7,344)	(2,703)	(10,047)
2007	(23,714)	(6,720)	(30,434)
2008	(35,700)	(4,623)	(40,323)
Interest	(2,271)	(594)	(2,865)
Ending Balance	(69,029)	(14,640)	(83,669)

The difference in the actual overcollection and SCE's estimate of the overcollection of \$71.673 million to be included in rate levels is \$11.996 million, not including FF&U.³ This amount will be transferred to the Base Revenue Requirement Balancing Account to be returned to customers.⁴ Attachments A and B to this advice letter show the detailed monthly operations of the PCBA and PBOP BA.

TIER DESIGNATION

Pursuant to D.07-01-024, Energy Industry Rule 5.2, this advice letter is submitted with a Tier 2 designation.

EFFECTIVE DATE

This advice filing will become effective on April 16, 2009, the 30th calendar day after the date filed.

³ The estimated overcollection of \$72.483 million is a reduction to the 2009 base revenue requirement authorized for SCE by the Commission in its final decision in SCE's 2009 GRC.

⁴ SCE plans to transfer this balance in March of 2009.

NOTICE

Anyone wishing to protest this advice filing may do so by letter via U.S. Mail, facsimile, or electronically, any of which must be received by the Energy Division and SCE no later than 20 days after the date of this advice filing. Protests should be mailed to:

CPUC, Energy Division
Attention: Tariff Unit
505 Van Ness Avenue
San Francisco, California 94102
E-mail: inj@cpuc.ca.gov and mas@cpuc.ca.gov

Copies should also be mailed to the attention of the Director, Energy Division, Room 4004 (same address above).

In addition, protests and all other correspondence regarding this advice letter should also be sent by letter and transmitted via facsimile or electronically to the attention of:

Akbar Jazayeri
Vice President of Regulatory Operations
Southern California Edison Company
2244 Walnut Grove Avenue
Rosemead, California 91770
Facsimile: (626) 302-4829
E-mail: AdviceTariffManager@sce.com

Bruce Foster
Senior Vice President, Regulatory Affairs
c/o Karyn Gansecki
Southern California Edison Company
601 Van Ness Avenue, Suite 2040
San Francisco, California 94102
Facsimile: (415) 673-1116
E-mail: Karyn.Gansecki@sce.com

There are no restrictions on who may file a protest, but the protest shall set forth specifically the grounds upon which it is based and shall be submitted expeditiously.

In accordance with Section 4, of General Order No. (GO) 96-B, SCE is serving copies of this advice filing to the interested parties on SCE's GO 96-B and A.07-11-011 service lists. Address change requests to the attached GO 96-B service list should be directed to AdviceTariffManager@sce.com or (626) 302-2930. For changes to any other service list, please contact the Commission's Process Office at (415) 703-2021 or Process_Office@cpuc.ca.gov.

Further, in accordance with Public Utilities Code Section 491, notice to the public is hereby given by filing and keeping the advice filing open for public inspection at SCE's

corporate headquarters. To view other SCE advice letters filed with the Commission, log on to SCE's web site at <http://www.sce.com/AboutSCE/Regulatory/adviceletters>.

For questions, please contact Lizette Amaro at (626) 302-3101 or by electronic mail at Lizette.Vidrio@sce.com.

Southern California Edison Company

Akbar Jazayeri

AJ:la/sq
Enclosures

CALIFORNIA PUBLIC UTILITIES COMMISSION

ADVICE LETTER FILING SUMMARY ENERGY UTILITY

MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.: Southern California Edison Company (U 338-E)

Utility type:

ELC GAS
 PLC HEAT WATER

Contact Person: James Yee

Phone #: (626) 302-2509

E-mail: James.Yee@sce.com

E-mail Disposition Notice to: AdviceTariffManager@sce.com

EXPLANATION OF UTILITY TYPE

ELC = Electric GAS = Gas
 PLC = Pipeline HEAT = Heat WATER = Water

(Date Filed/ Received Stamp by CPUC)

Advice Letter (AL) #: 2331-E

Tier Designation: 2

Subject of AL: Pension Costs Balancing Account and Post Employment Benefits Other Than Pension Costs Balancing Account

Keywords (choose from CPUC listing): Compliance, Balancing Account

AL filing type: Monthly Quarterly Annual One-Time Other

If AL filed in compliance with a Commission order, indicate relevant Decision/Resolution #:

D.06-05-016

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL: _____

Summarize differences between the AL and the prior withdrawn or rejected AL¹: _____

Confidential treatment requested? Yes No

If yes, specification of confidential information:

Confidential information will be made available to appropriate parties who execute a nondisclosure agreement.

Name and contact information to request nondisclosure agreement/access to confidential information:

Resolution Required? Yes No

Requested effective date: 4/16/09 No. of tariff sheets: -0-

Estimated system annual revenue effect: (%): _____

Estimated system average rate effect (%): _____

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: None

Service affected and changes proposed¹: _____

Pending advice letters that revise the same tariff sheets: _____

¹ Discuss in AL if more space is needed.

Protests and all other correspondence regarding this AL are due no later than 20 days after the date of this filing, unless otherwise authorized by the Commission, and shall be sent to:

CPUC, Energy Division
Attention: Tariff Unit
505 Van Ness Ave.,
San Francisco, CA 94102
inj@cpuc.ca.gov and mas@cpuc.ca.gov

Akbar Jazayeri
Vice President of Regulatory Operations
Southern California Edison Company
2244 Walnut Grove Avenue
Rosemead, California 91770
Facsimile: (626) 302-4829
E-mail: AdviceTariffManager@sce.com

Bruce Foster
Senior Vice President, Regulatory Affairs
c/o Karyn Gansecki
Southern California Edison Company
601 Van Ness Avenue, Suite 2040
San Francisco, California 94102
Facsimile: (415) 673-1116
E-mail: Karyn.Gansecki@sce.com

Attachment A

2006 Recorded

**Pensions Balancing Account
(\$000)**

Line No.	Item	January 12th	February	March	April	May	June	July	August	September	October	November	December	Annual Summary
1.	Beginning Balance	-	10	323	274	491	592	257	(344)	(1,564)	(2,361)	(2,964)	(2,909)	-
2.	2006 Annual Amount													
3.	Authorized Pension Expense (before Capitalization)	28,643	28,903	29,150	29,017	29,074	29,568	30,120	30,652	30,310	29,910	29,036	28,960	
4.	Monthly Allocation	1,548	2,120	2,399	2,148	2,259	2,399	2,232	2,594	2,315	2,427	2,343	2,259	27,044
5.	Pensions Funding (Accrual)	2,311	3,582	3,582	3,582	3,582	3,582	3,582	3,582	3,582	3,582	3,582	3,582	41,710
6.	(Over)/Under Collection	15	454	(72)	312	143	(490)	(874)	(1,769)	(1,148)	(860)	98	258	(3,935)
7.	Capitalization Adjustment Factor	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	
8.	Pensions (Over)/Under Collection not Capitalized	10	312	(50)	214	99	(337)	(601)	(1,216)	(789)	(591)	67	177	(2,703)
9.	Interest	0	1	1	2	2	2	(0)	(4)	(9)	(12)	(13)	(12)	(42)
10.	Ending Balance	10	323	274	491	592	257	(344)	(1,564)	(2,361)	(2,964)	(2,909)	(2,744)	(2,744)
11.	Interest Rates	4.23%	4.48%	4.55%	4.76%	4.87%	5.01%	5.29%	5.37%	5.21%	5.21%	5.19%	5.17%	
	Distribution MDPs	8.6%	7.6%	8.6%	7.7%	8.1%	8.6%	8.0%	9.3%	8.3%	8.7%	8.4%	8.1%	100%
	Generation MDPs	6.1%	5.3%	6.6%	5.9%	6.2%	8.8%	11.7%	14.5%	12.7%	10.6%	6.0%	5.6%	100%

2007 Recorded

Pensions Balancing Account
(\$000)

Line No.	Item	January	February	March	April	May	June	July	August	September	October	November	December	Annual Summary
1.	Beginning Balance	(2,744)	(3,076)	(3,113)	(3,512)	(3,648)	(3,901)	(4,591)	(5,551)	(7,128)	(8,285)	(9,248)	(9,552)	(2,744)
2.	2007 Annual Amount													
3.	Authorized Pension Expense (before Capitalization)	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908
4.	Monthly Allocation	3,559	3,128	3,654	3,270	3,438	4,072	4,456	5,351	4,730	4,442	3,484	3,324	46,908
5.	Pensions Funding (Accrual)	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	3,094	37,126
6.	(Over)/Under Collection	(465)	(34)	(560)	(176)	(345)	(978)	(1,362)	(2,257)	(1,636)	(1,348)	(390)	(230)	(9,782)
7.	Capitalization Adjustment Factor	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	
8.	Pensions (Over)/Under Collection not Capitalized	(319)	(23)	(385)	(121)	(236)	(672)	(936)	(1,550)	(1,124)	(926)	(268)	(158)	(6,720)
9.	Interest	(13)	(13)	(14)	(15)	(16)	(18)	(22)	(28)	(34)	(36)	(36)	(36)	(281)
10.	Ending Balance	(3,076)	(3,113)	(3,512)	(3,648)	(3,901)	(4,591)	(5,551)	(7,128)	(8,285)	(9,248)	(9,552)	(9,746)	(9,746)
11.	Interest Rates	5.19%	5.17%	5.18%	5.20%	5.20%	5.19%	5.23%	5.22%	5.25%	4.92%	4.63%	4.43%	
	Distribution MDPs	8.6%	7.6%	8.6%	7.7%	8.1%	8.6%	8.0%	9.3%	8.3%	8.7%	8.4%	8.1%	100%
	Generation MDPs	6.1%	5.3%	6.6%	5.9%	6.2%	8.8%	11.7%	14.5%	12.7%	10.6%	6.0%	5.6%	100%

2008 Recorded

**Pensions Balancing Account
(\$000)**

Line No.	Item	January	February	March	April	May	June	July	August	September	October	November	December	Annual Summary
1.	Beginning Balance	(9,746)	(9,925)	(9,802)	(10,033)	(9,999)	(10,078)	(10,593)	(11,374)	(12,772)	(13,745)	(14,521)	(14,639)	(9,746)
2.	2007 Annual Amount													
3.	Authorized Pension Expense (before Capitalization)	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908	46,908
4.	Monthly Allocation	3,559	3,128	3,654	3,270	3,438	4,072	4,456	5,351	4,730	4,442	3,484	3,324	46,908
5.	Pensions Funding (Accrual)	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	40,178
6.	(Over)/Under Collection	(211)	220	(306)	78	(90)	(724)	(1,108)	(2,003)	(1,382)	(1,094)	(136)	24	(6,730)
7.	Capitalization Adjustment Factor	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	
8.	Pensions (Over)/Under Collection not Capitalized	(144)	151	(210)	54	(62)	(497)	(761)	(1,376)	(950)	(751)	(93)	17	(4,623)
9.	Interest	(35)	(27)	(22)	(20)	(17)	(18)	(20)	(22)	(22)	(25)	(25)	(18)	(271)
10.	Ending Balance	(9,925)	(9,802)	(10,033)	(9,999)	(10,078)	(10,593)	(11,374)	(12,772)	(13,745)	(14,521)	(14,639)	(14,640)	(14,640)
11.	Interest Rates	4.23%	3.25%	2.72%	2.35%	1.99%	2.00%	2.21%	2.18%	2.08%	2.13%	2.07%	1.45%	
	Distribution MDPs	8.6%	7.6%	8.6%	7.7%	8.1%	8.6%	8.0%	9.3%	8.3%	8.7%	8.4%	8.1%	100%
	Generation MDPs	6.1%	5.3%	6.6%	5.9%	6.2%	8.8%	11.7%	14.5%	12.7%	10.6%	6.0%	5.6%	100%

Attachment B

2006 Recorded

PBOPs Balancing Account
(\$000)

Line No.	Item	Jan 1st													Annual Summary
		Jan 11th	January	February	March	April	May	June	July	August	September	October	November	December	
1.	Beginning Balance	-	-	(1,742)	(1,371)	(1,574)	(1,358)	(1,325)	(1,985)	(3,067)	(5,131)	(6,526)	(7,612)	(7,657)	-
2.	2006 Annual Amount														
3.	Authorized PBOP Expense (before Capitalization)	140,120	74,383	74,383	74,383	74,383	74,383	74,383	74,383	74,383	74,383	74,383	74,383	74,383	-
4.	Monthly Allocation	4,276	3,641	4,960	5,794	5,185	5,452	6,457	7,066	8,485	7,500	7,044	5,525	5,271	76,656
5.	PBOPs Funding (Pay as you Go)	666	1,213	1,881	1,881	1,881	1,881	1,881	1,881	1,881	1,881	1,881	1,881	1,881	22,568
6.	Monthly Accrual	1,371	2,499	3,873	3,873	3,873	3,873	3,873	3,873	3,873	3,873	3,873	3,873	3,873	46,470
7.	Medicare Part D Reimbursement	(52)	(194)	(246)	(246)	(246)	(246)	(246)	(246)	(246)	(246)	(246)	(246)	(246)	(2,955)
8.	Total PBOP Expenses	1,985	3,518	5,507	5,507	5,507	5,507	5,507	5,507	5,507	5,507	5,507	5,507	5,507	66,084
9.	(Over)/Under Collection	(2,291)	(123)	548	(287)	323	55	(950)	(1,559)	(2,978)	(1,993)	(1,537)	(17)	236	(10,573)
10.	Capitalization Adjustment Factor	72.2%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	
11.	PBOP (Over)/Under Collection not Capitalized	(1,654)	(85)	376	(197)	222	38	(653)	(1,071)	(2,046)	(1,369)	(1,056)	(12)	162	(7,344)
12.	Interest	-	(3)	(6)	(6)	(6)	(5)	(7)	(11)	(18)	(25)	(31)	(33)	(33)	(183)
13.	Ending Balance	-	(1,742)	(1,371)	(1,574)	(1,358)	(1,325)	(1,985)	(3,067)	(5,131)	(6,526)	(7,612)	(7,657)	(7,527)	(7,527)
14.	Interest Rates		4.23%	4.48%	4.55%	4.76%	4.87%	5.01%	5.29%	5.37%	5.21%	5.21%	5.19%	5.17%	
	Distribution MDPs	8.6%	8.6%	7.6%	8.6%	7.7%	8.1%	8.6%	8.0%	9.3%	8.3%	8.7%	8.4%	8.1%	100%
	Generation MDPs		6.1%	5.3%	6.6%	5.9%	6.2%	8.8%	11.7%	14.5%	12.7%	10.6%	6.0%	5.6%	100%

2007 Recorded

PBOPs Balancing Account
(\$000)

Line No.	Item	January	February	March	April	May	June	July	August	September	October	November	December	Annual Summary
1.	Beginning Balance	(7,527)	(9,577)	(10,691)	(12,439)	(13,736)	(15,239)	(17,505)	(20,240)	(24,054)	(27,144)	(29,898)	(31,511)	(7,527)
2.	2007 Annual Amount													
3.	Authorized PBOP Expense (before Capitalization)	81,299	81,299	81,299	81,299	81,299	81,299	81,299	81,299	81,299	81,299	81,299	81,299	
4.	Monthly Allocation	6,168	5,421	6,333	5,667	5,959	7,058	7,723	9,274	8,198	7,699	6,038	5,761	81,299
5.	PBOPs Pay As You Go	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	3,032	23,282
6.	PBOP Monthly Accrual	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	28,699
7.	Medicare Part D Accrual	(370)	(370)	(370)	(370)	(370)	(370)	(370)	(370)	(370)	(370)	(370)	(501)	(4,576)
8.	Medicare Reimbursement (2006)	(624)	-	-	-	-	-	-	-	-	-	-	-	(624)
9.	Total PBOP Expenses	3,238	3,862	3,862	3,862	3,862	3,862	3,862	3,862	3,862	3,862	3,862	4,922	46,781
11.	(Over)/Under Collection	(2,930)	(1,559)	(2,471)	(1,805)	(2,097)	(3,196)	(3,861)	(5,412)	(4,336)	(3,837)	(2,176)	(840)	(34,518)
12.	Capitalization Adjustment Factor	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	
13.	PBOP (Over)/Under Collection not Capitalized	(2,013)	(1,071)	(1,698)	(1,240)	(1,440)	(2,196)	(2,652)	(3,718)	(2,979)	(2,636)	(1,495)	(577)	(23,714)
14.	Interest	(37)	(44)	(50)	(57)	(62)	(71)	(83)	(96)	(112)	(117)	(118)	(117)	(963)
15.	Ending Balance	(9,577)	(10,691)	(12,439)	(13,736)	(15,239)	(17,505)	(20,240)	(24,054)	(27,144)	(29,898)	(31,511)	(32,204)	(32,204)
16.	Interest Rates	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.3%	4.9%	4.6%	4.4%	
	Distribution MDPs	8.6%	7.6%	8.6%	7.7%	8.1%	8.6%	8.0%	9.3%	8.3%	8.7%	8.4%	8.1%	100%
	Generation MDPs	6.1%	5.3%	6.6%	5.9%	6.2%	8.8%	11.7%	14.5%	12.7%	10.6%	6.0%	5.6%	100%

2008 Recorded

**PBOPs Balancing Account
(\$000)**

Line No.	Item	January	February	March	April	May	June	July	August	September	October	November	December	Annual Summary
1.	Beginning Balance	(32,204)	(34,880)	(37,022)	(39,780)	(42,074)	(44,560)	(47,806)	(51,525)	(56,314)	(60,367)	(64,088)	(66,669)	(32,204)
2.	2007 Annual Amount													
3.	Authorized PBOP Expense (before Capitalization)	81,299	81,299	81,299	81,299	81,299	81,299	81,299	81,299	81,299	81,299	81,299	81,299	81,299
4.	Monthly Allocation	6,168	5,421	6,333	5,667	5,959	7,058	7,723	9,274	8,198	7,699	6,038	5,761	81,299
5.	PBOPs Pay As You Go	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	20,956
6.	PBOP Monthly Accrual	1,116	1,116	1,116	1,116	1,116	1,116	1,116	1,116	1,116	1,116	1,116	1,116	13,387
7.	Medicare Part D Accrual	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(5,010)
9.	Total PBOP Expenses	2,445	2,445	2,445	2,445	2,445	2,445	2,445	2,445	2,445	2,445	2,445	2,445	29,334
11.	(Over)/Under Collection	(3,723)	(2,976)	(3,888)	(3,222)	(3,515)	(4,613)	(5,279)	(6,830)	(5,753)	(5,255)	(3,594)	(3,317)	(51,965)
12.	Capitalization Adjustment Factor	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	68.7%	
13.	PBOP (Over)/Under Collection not Capitalized	(2,558)	(2,045)	(2,671)	(2,214)	(2,415)	(3,169)	(3,626)	(4,692)	(3,952)	(3,610)	(2,469)	(2,279)	(35,700)
14.	Interest	(118)	(97)	(87)	(80)	(72)	(77)	(92)	(97)	(101)	(110)	(112)	(82)	(1,125)
15.	Ending Balance	(34,880)	(37,022)	(39,780)	(42,074)	(44,560)	(47,806)	(51,525)	(56,314)	(60,367)	(64,088)	(66,669)	(69,029)	(69,029)
16.	Interest Rates	4.23%	3.25%	2.72%	2.35%	1.99%	2.00%	2.21%	2.18%	2.08%	2.13%	2.07%	1.45%	
	Distribution MDPs	8.60%	7.60%	8.60%	7.70%	8.10%	8.60%	8.00%	9.30%	8.30%	8.70%	8.40%	8.10%	100.00%
	Generation MDPs	6.10%	5.30%	6.60%	5.90%	6.20%	8.80%	11.70%	14.50%	12.70%	10.60%	6.00%	5.60%	100.00%