

Determination of Unfunded Reserves

Line		Reference	Col 1 Prior Year BOY Unfunded Reserves	Col 2 Prior Year EOY Unfunded Reserves	Prior Year Amount Col 3 Prior Year Average Unfunded Reserves
1					
2					
3					
4					
5					
6	Unfunded Reserves (EOY):	(Line 17, Col 2)			-\$111,133,567
7	Unfunded Reserves (Average BOY/EOY):	(Line 17, Col 3)			-\$176,736,728
8					
9					
10					
11					
12	Description of Issue				
13	Unfunded Reserves				
14	Provision for Injuries and Damages	(Line 24)	-\$235,940,968	-\$103,988,427	-\$169,964,698
15	Provision for Vac/Sick Leave	(Line 29)	-\$5,865,018	-\$6,608,937	-\$6,236,977
16	Provision for Supplemental Executive Retirement Plan	(Line 36)	-\$533,902	-\$536,203	-\$535,053
17	Totals:	(Line 14 + Line 15 + Line 16)	-\$242,339,889	-\$111,133,567	-\$176,736,728
18					
19	Calculations				
20					
21	Injuries and Damages		BOY	EOY	Average BOY/EOY
22	Injuries and Damages - See Note 1 and Note 2	Company Records - Input (Negative)	-\$3,794,799,467	-\$1,672,516,782	
23	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.2175%	6.2175%	
24	ISO Transmission Rate Base Applicable	(Line 22 x Line 23)	-\$235,940,968	-\$103,988,427	-\$169,964,698
25					
26	Vacation Leave				
27	Vacation and Personal Time Accruals - Acct. 2350080	Company Records - Input (Negative)	-\$94,331,089	-\$106,296,034	
28	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.2175%	6.2175%	
29	ISO Transmission Rate Base Applicable	(Line 27 x Line 28)	-\$5,865,018	-\$6,608,937	-\$6,236,977
30					
31	Supplemental Executive Retirement Plan				
32	Supplemental Executive Retirement Plan	Company Records - Input (Negative)	-\$17,174,230	-\$17,248,243	
33	Times:	Applicable Rate Base Percentage	50%	50%	
34	Sub-Total Supplemental Executive Retirement Plan	(Line 32 x Line 33)	-\$8,587,115	-\$8,624,121	
35	Transmission Wages and Salary Allocation Factor	(27-Allocators, Line 9)	6.2175%	6.2175%	
36	ISO Transmission Rate Base Applicable	(Line 34 x Line 35)	-\$533,902	-\$536,203	-\$535,053

Notes:

- 1) Includes any Unfunded Reserves relating to accrued expenses included in Account 925 "Injuries and Damages", reduced for any expected offsetting payments.
- 2) No Unfunded Reserve shall be included in Schedule 34 associated with any wildfire other than the 2017/18 Wildfire/Mudslide Events. Associated costs for other wildfire events are reflected in Schedule 20 "A&G" and recovered on a cash basis (see Instruction 6 of Schedule 20).

SOUTHERN CALIFORNIA EDISON COMPANY						
2017/2018 Monthly Wildfire/Mudslide Events Damage Claims Recorded to Accounts 925 & 228.2						
(\$)						
Accounts 925 & 228						
A	B	C = Lag(C) + B	D	E = C + D		
Line No.	Month	Total Amount included in A&G Acct 925	GAAP Wildfire Reserves for 2017/18 Wildfires & Mudslides Acct. 228.2 Balances	Claim Payments (Enter Negative)	Ending Balance 2017/18 Wildfire & Mudslide Reserves Acct. 228.2	
1	Dec-20		3,766,315,262	(91,535,230)	3,674,780,032	
2	Jan-21		3,674,780,032	(21,888,541)	3,652,891,491	
3	Feb-21		3,652,891,491	(48,375,020)	3,604,516,471	
4	Mar-21		3,604,516,471	(507,250,763)	3,097,265,708	
5	Apr-21		3,097,265,708	(1,237,680,451)	1,859,585,257	
6	May-21		1,859,585,257	(155,225,166)	1,704,360,091	
7	Jun-21		1,704,360,091	(173,756,310)	1,530,603,781	
8	Jul-21		1,530,603,781	(165,295,822)	1,365,307,959	
9	Aug-21		1,365,307,959	(217,909,568)	1,147,398,391	
10	Sep-21	1,265,460,888	2,412,859,279	(156,393,468)	2,256,465,811	
11	Oct-21		2,256,465,811	(100,124,750)	2,156,341,060	
12	Nov-21		2,156,341,060	(294,870,986)	1,861,470,075	
13	Dec-21	(175,000,000)	1,686,470,075	(127,787,629)	1,558,682,445	
14	Total 2021	1,090,460,888		(3,298,093,705)		
Line 15. Annual Risk Assessment Change of SCE's Liability 2017/2018 Wildfire Claims per GAAP					1,090,460,888	Line 14 Col B
Line 16. Average of Beginning of Year and End of Year for Wildfire Reserve					\$ 2,662,498,854	(Col. B Line 1 + Col. E Line 13) / 2
Line 17. End of Year Labor Allocator					6.2175%	(Sch 27, Line 9)
Line 18. Average BOY/EOY 2017/2018 Wildfire Claims included in Sch 34 Col 3 Line 24					\$ 165,540,383	Line 17 * Line 18
Notes:						
1	The values in Schedule 34 Line 24 will change in future years as the Labor Allocation factor changes and/or the Line 16 balance changes.					
2	Column D represents claim settlement payments less insurance recoveries received.					

SOUTHERN CALIFORNIA EDISON COMPANY
2017/2018 Monthly Wildfire/Mudslide Events Damage Claims Recorded to
Account 925

\$

	A	B	C
Line No.	Month	Outside Legal Expenses	Insurance Payments & Reimbursements
1	Jan-21	1,046,642.11	-
2	Feb-21	716,656.77	-
3	Mar-21	4,294,718.20	-
4	Apr-21	1,616,687.74	-
5	May-21	2,233,085.20	-
6	Jun-21	5,022,879.33	-
7	Jul-21	3,114,884.44	-
8	Aug-21	1,502,068.00	-
9	Sep-21	3,105,562.29	-
10	Oct-21	1,164,124.53	-
11	Nov-21	4,404,398.13	-
12	Dec-21	9,042,213.73	-
13	Total	37,263,920.47	-

Notes:

- 1 Column B represents expenses exclusive of insurance reimbursements.
- 2 Column C excludes insurance premiums.
- 3 Column C represents insurance recoveries on outside legal services only.

2021 Summary of Injury & Damage Reserve	
Description	Amount
Account 2251020/2150084	(1,613,335,445.13)
Cash Treatment:	
Deduct: 2019 Wildfire Events	23,085,000.00
Deduct: 2020 Wildfire Events	25,400,000.00
2021 Wildfire Reserve Included in total Injury and Damages Reserve	(1,564,850,445.13)
Injury & Damages (2251010)	(107,666,337.02)
2021 Injury & Damage Reserve Total	(1,672,516,782.15)

2021 General Ledger Accounts 2251020 and 2150084

Account Number	*			
Company Code	2001	Southern CA Edison		
Fiscal Year	2021			
<input type="checkbox"/> Display More Chars				
All Documents in Currency	*	Display Currency	USD Company	
<input type="button" value="Print"/> <input type="button" value="Filter"/> <input type="button" value="Download"/> <input type="button" value="Refresh"/> <input type="button" value="Chart"/> <input type="button" value="Info"/>				
Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforwa...				3,728,490,031.86-
1	3,037,437,420.10	3,015,548,878.92	21,888,541.18	3,706,601,490.68-
2	76,355,020.04	27,980,000.00	48,375,020.04	3,658,226,470.64-
3	1,653,812,221.44	1,813,456,885.31	159,644,663.87-	3,817,871,134.51-
4	1,943,647,593.32	41,971,715.58	1,901,675,877.74	1,916,195,256.77-
5	246,599,045.16	91,373,878.80	155,225,166.36	1,760,970,090.41-
6	317,515,188.78	141,458,878.80	176,056,309.98	1,584,913,780.43-
7	261,192,568.01	95,896,746.08	165,295,821.93	1,419,617,958.50-
8	347,160,068.01	127,500,500.00	219,659,568.01	1,199,958,390.49-
9	240,779,193.18	1,356,639,613.23	1,115,860,420.05-	2,315,818,810.54-
10	397,478,283.45	297,353,533.22	100,124,750.23	2,215,694,060.31-
11	423,419,895.69	128,548,909.90	294,870,985.79	1,920,823,074.52-
12	431,196,379.39	123,708,750.00	307,487,629.39	1,613,335,445.13-

2020 Summary of Injury & Damage Reserve	
Description	Amount
Account 2251020/2150084	(3,728,490,031.86)
Cash Treatment:	
Deduct: 2019 Wildfire Events	16,485,000.00
Deduct: 2020 Wildfire Events	25,225,000.00
2020 Wildfire Reserve Included in total Injury and Damages Reserve	(3,686,780,031.86)
Injury & Damages (2251010)	(108,019,434.93)
2020 Injury & Damage Reserve Total	(3,794,799,466.79)

Unfunded Reserves excluding Wildfire Reserve			
Unfunded Reserves	Account	2020	2021
		Cumulative Balance in \$	
1963 Emp Agmt Sv Ben	2245120	188.72	188.72
1985 DCP Death Bnft	2245050	-6,454,540.96	-6,376,700.66
Exec Retirement Plan	2245025	-281,036.00	-828,999.00
Exec Survi Bnft Plan	2245030	0.00	0.00
Paid Absence	2350080	-94,331,088.77	-106,296,033.67
Prov for I&D	2251010	-108,019,434.93	-107,666,337.02
Suppl L/T Disability	2245045	0.00	0.00
Suppl Survi/Retr Inc	2245040	-2,176,801.00	-1,424,002.00
Survi Inc Contin Pln	2245035	-8,262,040.62	-8,618,729.98
Total		-219,524,753.56	-231,210,613.61

2021 Wildfire Reserve		
Line	Description	Amount
1	Account 2251020/2150084	(1,613,335,445.13)
2	Deduct: Pre-2019 Wildfires (Other Than Thomas/Woolsey)	6,168,000.00
3	Cash Treatment:	
4	Deduct: 2019 Wildfire Events	23,085,000.00
5	Deduct: 2020 Wildfire Events	25,400,000.00
6	Thomas/Mudslides & Woolsey Reserves	(1,558,682,445.13)
7	2021 Wildfire Reserve Included in total Injury and Damages Reserve	(1,564,850,445.13)

= Line 6 -
Line 2

2021 Wildfire Reserve - General Ledger Accounts 2251020 and 2150084

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforwa...				3,728,490,031.86-
1	3,037,437,420.10	3,015,548,878.92	21,888,541.18	3,706,601,490.68-
2	76,355,020.04	27,980,000.00	48,375,020.04	3,658,226,470.64-
3	1,653,812,221.44	1,813,456,885.31	159,644,663.87-	3,817,871,134.51-
4	1,943,647,593.32	41,971,715.58	1,901,675,877.74	1,916,195,256.77-
5	246,599,045.16	91,373,878.80	155,225,166.36	1,760,970,090.41-
6	317,515,188.78	141,458,878.80	176,056,309.98	1,584,913,780.43-
7	261,192,568.01	95,896,746.08	165,295,821.93	1,419,617,958.50-
8	347,160,068.01	127,500,500.00	219,659,568.01	1,199,958,390.49-
9	240,779,193.18	1,356,639,613.23	1,115,860,420.05-	2,315,818,810.54-
10	397,478,283.45	297,353,533.22	100,124,750.23	2,215,694,060.31-
11	423,419,895.69	128,548,909.90	294,870,985.79	1,920,823,074.52-
12	431,196,379.39	123,708,750.00	307,487,629.39	1,613,335,445.13-