

SCE FERC							
2021 EXCESS/DEFICIENT DEFERRED INCOME TAXES							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	BEGINNING 1/1/2021 FERC- RELATED (EXCESS)/DEFICIENT DEFERRED TAXES	RETURN-TO- PROVISION UPDATES	ADJUSTED 1/1/2021 FERC- RELATED EDADIT BALANCE	2021 FERC- RELATED AMORTIZATION OF EXCESS DEFERRED TAXES	2021 4-YEAR AMORTIZATION OF UNPROTECTED PROPERTY RELATED	ADJUSTMENTS TO AMORTIZATION (Update based on PLR 202141001)	12/31/2021 FERC- RELATED (EXCESS)/DEFICIENT DEFERRED TAXES
1 <u>Protected - Property Related*</u>							
2 Method/Life	(588,205,311)	(11,416)	(588,216,727)	5,195,583		(4,884,864)	(587,906,008)
3 CPI	6,440,236	(12)	6,440,224	(942,848)		(333,377)	5,163,999
4 FERC S Georgia - Norm	3,143,296		3,143,296	(898,084)			2,245,211
5 Federal NOL	20,675,371		20,675,371	(18,211)			20,657,160
6							
7	(557,946,408)	(11,428)	(557,957,836)	3,336,441		(5,218,242)	(559,839,637)
8							
9 <u>Unprotected - Property Related**</u>							
10 Mixed Service Costs	(7,211,126)		(7,211,126)		7,211,126		-
11 AFUDC Debt	(1,221,807)		(1,221,807)		1,221,807		-
12 Tax Repair Deduction	(10,185,654)		(10,185,654)		10,185,654		-
13 Capitalized Software Deduction	(603,514)		(603,514)		603,513		(0)
14 Other Historical Basis Differences	(2,221,394)		(2,221,394)		2,221,394		0
15 Federal Benefit of State Taxes	6,841,823		6,841,823		(6,841,823)		(0)
16							
17	(14,601,672)	-	(14,601,672)	-	14,601,672	-	(0)
18							
19 <i>Cost of Removal - Book Accrual***</i>	56,284,888		56,284,888				56,284,888
20							
21 Total Property Related	(516,263,192)	(11,428)	(516,274,620)	3,336,441	14,601,672	(5,218,242)	(503,554,749)
22							
23 <u>Unprotected - Non-Property Related****</u>							
24 Amort of Debt Issuance Cost	-		-				-
25 Executive Incentive Comp	-		-				-
26 Bond Discount Amort	-		-				-
27 Executive Incentive Plan ST	-		-				-
28 Executive Incentive Plan LT	-		-				-
29 Ins - Inj/Damages Prov	-		-				-
30 Accrued Vacation	-		-				-
31 PBOP 401H Amortization	-		-				-
32 EMS	-		-				-
33 Amortization of Debt Expense	-		-				-
34 Pension & PBOP	-		-				-
35 Ad Valorem Lien Date Adj	-		-				-
36 Refunding & Retirement of Debt	-		-				-
37 Health Care - IBNR	-		-				-
38							
39 Total Non-Property Related	-	-	-	-	-	-	-
40							
41 Grand Total	(516,263,192)	(11,428)	(516,274,620)	3,336,441	14,601,672	(5,218,242)	(503,554,749)

* - Amortized into rates under average rate assumption method (ARAM).

** - Amortized into rates over 4 years.

*** - Amortization subject to pending SCE private letter ruling request and/or IRS guidance developed from IRS Notice 2019-33.

**** - Amortized entirely over 1 year in 2018.