

SCE FERC							
2022 EXCESS/DEFICIENT DEFERRED INCOME TAXES							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	BEGINNING 1/1/2022 FERC- RELATED (EXCESS)/DEFICIEN T DEFERRED TAXES	RETURN-TO- PROVISION UPDATES	ADJUSTED 1/1/2022 FERC- RELATED EDADIT BALANCE	2022 FERC- RELATED AMORTIZATION OF EXCESS DEFERRED TAXES	2022 4-YEAR AMORTIZATION OF UNPROTECTED PROPERTY RELATED	ADJUSTMENTS TO AMORTIZATION (Update based on PLR 202141001)	12/31/2022 FERC- RELATED (EXCESS)/DEFICIEN T DEFERRED TAXES
1 <u>Protected - Property Related*</u>							
2 Method/Life	(587,906,008)		(587,906,008)	13,004,135			(574,901,873)
3 CPI	5,163,999		5,163,999	(890,020)			4,273,979
4 FERC S Georgia - Norm	2,245,212		2,245,212	(898,085)			1,347,127
5 Federal NOL	20,657,160		20,657,160	(18,245)			20,638,915
6							
7	(559,839,637)	-	(559,839,637)	11,197,785	-	-	(548,641,852)
8							
9 <u>Unprotected - Property Related**</u>							
10 Mixed Service Costs			-				-
11 AFUDC Debt			-				-
12 Tax Repair Deduction			-				-
13 Capitalized Software Deduction			-				-
14 Other Historical Basis Differences			-				-
15 Federal Benefit of State Taxes			-				-
16							
17	-	-	-	-	-	-	-
18							
19 <u>Cost of Removal - Book Accrual***</u>	56,284,888		56,284,888				56,284,888
20							
21 <u>Total Property Related</u>	(503,554,749)	-	(503,554,749)	11,197,785	-	-	(492,356,964)
22							
23 <u>Unprotected - Non-Property Related****</u>							
24 Amort of Debt Issuance Cost	-		-				-
25 Executive Incentive Comp	-		-				-
26 Bond Discount Amort	-		-				-
27 Executive Incentive Plan ST	-		-				-
28 Executive Incentive Plan LT	-		-				-
29 Ins - Inj/Damages Prov	-		-				-
30 Accrued Vacation	-		-				-
31 PBOP 401H Amortization	-		-				-
32 EMS	-		-				-
33 Amortization of Debt Expense	-		-				-
34 Pension & PBOP	-		-				-
35 Ad Valorem Lien Date Adj	-		-				-
36 Refunding & Retirement of Debt	-		-				-
37 Health Care - IBNR	-		-				-
38							
39 <u>Total Non-Property Related</u>	-	-	-	-	-	-	-
40							
41 <u>Grand Total</u>	(503,554,749)	-	(503,554,749)	11,197,785	-	-	(492,356,964)

* - Amortized into rates under average rate assumption method (ARAM).

** - Amortized into rates over 4 years.

***- In July 2021, SCE received the IRS private letter ruling 202141001 which concluded that the inclusion of cost-of-removal component of book depreciation in the calculation of ARAM is not consistent with tax normalization requirement. As a result, SCE retroactively excluded the cost-of-removal component of book depreciation expense from its ARAM calculation.

**** - Amortized entirely over 1 year in 2018.